

Surging ahead after the 'Golden Journey'





The now 50 years strong Institute of Public Enterprise has had a promising academic year 2013-14, witnessing the Golden jubilee celebrations on one side and the spurt of research and academic activities on the other. IPE is proud in presenting its 50th Annual Report to all its stake holders.

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Core Faculty



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Memher

- International Task Force on Standards of Excellence in Public Administration and Education
- Ad-hoc Task Force (ATF) for Results Framework Document (RFD), Cabinet Secretariat, Government of India.
- Ad-hoc Task Force for Memorandum of Understanding in Central Public Enterprises, Department of Public Enterprises, Government of India
- Ad-hoc Task Force for Memorandum of Understanding in State-Level Public Enterprises, Department of Public Enterprises, Government of Andhra Pradesh
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BA, LLB, PGDPMIR PS to Director Exposure to Law and Industrial Relations, liaison with Educational Institutions, Government, etc.

Mr Ch Upender

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Library

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Mr RVL Narayana (Steno-Secretary), Mr K Harivardhan (Office Subordinate)

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Controller of Examinations Office

Mr B Nagesh (Senior Assistant), Mr T Venkatesh (Office Subordinate)

Research and Publications

Mr AV Bala Krishna (Editorial Associate), Ms Suguna Nagaraj (Research Associate),

Mr Kirthi Ranjan Prakash, Ms Shilpa Ray, Mr A Subrahmanyam,

Mr M Maschandan Goud, Ms Jayashree Patil-Dake.

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Front Office Assistant: Ms Geeta Iyer Junior Assistant: Mr T Sudheer Kumar Electrician: Mr N Ganesh. Mr B Ravi

Head Driver: Mr VCS Nair

Driver: Mr P Jogi Reddy, Mr G Raghava Reddy, Mr G Venkatesulu

Hostel Attendant: Mr Akhilesh Roy

Office Subordinate: Mr K Jaganmohan, Mr G Bikshapathy,

Mr TVK Prashanth Ram

Office Subordinate-Garden: Mr Narsing Rao, Mr Ch Balraj,

Ms M Subhadra, Ms K Pushpa

Sweeper: Ms K Yadamma, Ms Sankaramma, Ms K Pushpa,

Ms Syed Shaheeda Begum



Director's Message

Dear Reader,

It is with both a sense of privilege and pride that we present the 50th Annual Report of the Institute of Public Enterprise, as we recollect the creation of the institute in 1964 and now become conscious of the fact of reaching the landmark - 50 years of academic life!

Indeed it has been a 'Golden Journey' for IPE with a long traverse, with our perseverant work in the verticals of research, consultancy, training and management education. We have gained experience and expertise through appreciating the learning opportunities that have come our way, facing challenges and benefiting from the numerous interactions with Public and private enterprises, National and International research institutions / universities, national / global organizations and all agencies, Ministries and Governmental organizations in India and abroad that we have worked with.



This is a momentous occasion to remember the creators of the Institute, those who sustained it and the institution builders who are putting in their heart and soul in developing it. The founder members were:

- Dr DS Reddy, then Vice Chancellor, Osmania University
- Mr SS Khera, ICS, then Cabinet Secretary to Govt. of India
- Prof V V Ramanadham, Osmania University
- Dr Permanand Prasad, then Economic Advisory, SAIL
- Mr AM Kelkar, then Managing Director, Praga Tools
- Dr RK Nigam, then Director of Research and Statistics
- Dr IG Patel, then Chief Economic Advisor
- Mr ST Raja, then Managing Director, National Coal Development Corporation
- Mr TR Gupta, then Chairman, Heavy Engineering Corporation

IPE was very fortunate to have Dr DS Reddy, Justice P Jagan Mohan Reddy, Dr NB Prasad, Prof T Navaneeth Rao and Mr Narayan Valluri as its former Presidents. Mr SS Khera, Dr DS Reddy, Mr Burra Venkatappaiah, ICS, and Prof G Rami Reddy were the Chairmen of the Executive Committee. It was nurtured through a long stint by Director, Mr TL Sankar. Later, Mr M Gopalakrishna and Dr K Hari Gopal held the position of Director. Dr P Rama Rao and the present Members of the Board of the Governors of IPE are the guiding force in taking the Institute to the next level and scale new heights.

A strong compliment of 55 faculty members and 55 dedicated staff members together have carved out a niche for IPE in the academic world. The Golden Jubilee Year 2013-14 had the luster of the milestone quite expectedly. We are thankful to Dr D Subba Rao, the then Governor, RBI for inaugurating the golden jubilee celebrations, the gist of whose lecture you will find in this report.

Other highlights of the year, among others, include:

- The NLC Chair being instituted by the Neyveli Lignite Corporation Ltd. on the Centre for Corporate Social Responsibility in IPE to promote excellence in the area of CSR
- IPE identified to work with the Performance Management Division (PMD), Cabinet Secretariat, Gol in Formation of Community of Practice
- Grant of Major research project in S&T area from the DST-TIFAC
- Sage publications to publish IPE's 'Indian Journal of Corporate Governance'
- Award of equivalence of MBA for the PGPs: PGDM-BIF, PGDM-IB, PGDM-RM and PGDM-BT by the Association of Indian Universities (AIU)
- Accreditation process with SAQS witnessing a significant progress
- New MoUs signed with Indian Institute of Corporate Affairs (IICA) for furtherance of activities in the area of CSR and National Institute of Smart Governance (NISG) for training in e-governance

You would be happy to note that our new campus at Shameerpet is poised to take up greater academic activities in full swing to create outcomes with impact in management education and research.

We earnestly believe in your continued support in our endeavors to make IPE surge higher in its service to all stakeholders!

Warm regards,

Prof RK Mishra



Highlights 2013-14





RESEARCH AND CONSULTANCY PROJECTS DURING 2013-14

Ongoing Projects

- Relationship between S&T inputs and Gross District Domestic Product (GDDP) in select Indian states – Andhra Pradesh (2013: DST – TIFAC)
- A Study on 'Socio-Economic Status of Minorities in India' (2013: ICSSR)
- National-Level Research Study on 'Corporate Social Responsibility in India' (2013: ICSSR)
- Board Diversity in India (2013: AICTE)
- Climate Change Impacts on Rural Livelihoods (2012: UGC)
- Research Study on IT-Based KPI Linked Performance in Indian PSEs (2012: SAP India Pvt. Ltd.)
- Entrepreneurship Skill Development in Indian Management Education (2012: AICTE)
- Performance of (i) Northeast Karnataka Road Transport Corporation (ii) Northwest Karnataka Road Transportation Corporation - Challenges and Opportunities (2013: Karnataka Evaluation Authority), Government of Karnataka
- Evaluating the Performance of Karnataka State Tourism Development Corporation (KSTDC) sponsored by Department of Public Enterprise (2013:DPE).

Completed Projects

- Empowering Social Science Research: A study of perceived barriers and development of Performance measurement framework for the Social Science Research system (ICSSR)
- Operational Barriers for Checking Corruption: A Comparative Study of e-Governance initiatives in three states of India (ICSSR)
- Impact of CSR activities undertaken by Bharat Dynamics Limited (BDL)
- Market Research Study for Business Development
 Report on outcome (Mineral Exploration Corporation ltd.)
- A study of consumer facilities in Rythu Bazars in Andhra Pradesh (Government of AP)

- Preparation of Corporate Plan for Andhra Pradesh Industrial Infrastructure Corporation (APIIC)
- Assessment of Best Integrated Steel Plant in India for PM's trophy (Government of India)
- Designing Performance Management Systems (PMS) for executives at MOIL.
- Priority areas for reforms in Corporate Governance in Indian Banking Sector (NFCG)
- Recruitment Assignment for MOIL
- A study on Distribution Management for APDDCF Ltd. (AP Dairy Development Corporation Federation Ltd.)

Golden Jubilee Celebrations and Distinguished Lectures

The Golden Jubilee celebrations were inaugurated in its grandeur by the then Governor, Reserve Bank of India, Dr Duvvuri Subba Rao who delivered the Golden Jubilee Distinguished Lecture on June 7, 2013 on the topic 'India's Macro Economic challenges: Reserve Bank Perspective'

The second Golden Jubilee Lecture was delivered by Mr Roland Lomme, Governance Advisor, South Asia Governance and Public Sector unit, World Bank, on 'Performance Management through Peer Assisted Learning' on July 30, 2013.

The third Golden Jubilee Lecture was delivered by Shri OP Rawat, the then Secretary of the Department of Public Enterprises on the topic 'Public Enterprises: Issues and challenges' on December 26, 2013. Apart from these distinguished lectures, a number of national and international conferences were organized which were supported by the ICCR, Oil India, Andhra Bank, Canara Bank, Avanti Feeds and SBI.

IPE - PMD Collaboration: Formation of Community of Practice

Extending the collaboration established in



Highlights of the year

2012-13, IPE was invited by the PMD to collaborate in the implementation of the RFD system and other related issues.

The collaborative work done by IPE with PMD include:

- International Workshop in July 2013
- Formation of a Community of Practice July 2013
- CoP (Community of Practice) inaugural during October 2013
- Global Roundtable on Performance Management in Government December 2013

International Collaborations

IPE has been keen in forging partnerships with international institutions and organizations, both for benefiting from the strengths and for extending its outreach in overseas regions. IPE has been actively involved in collaborating with:

- The Universiti Teknologi, MARA, Malaysia for the International Conference on 'Corporate Governance on Emerging Economies' held in Malaysia during November 2013.
- The EGADE Business School, Mexico for the International Conference on 'Public Sector Enterprises Going Global: Issues Opportunities and Challenges' held during December 12-13, 2013.
- International Centre for Promotion of Enterprises (ICPE) Slovenia for the International conference on 'PPP-Need of the Hour' organized by IPE jointly during 23-24 January, 2014.
- International Conference on 'Climate Change and Sustainable Development – Global Perspectives' jointly with CRIDA, University College of Technology, OU, AP Pollution Control Board and 500 Eco, San Jose, USA held during February 20-21, 2014

AIU Recognitions and Accreditation Status

IPE had lodged Applications for Accreditation from two national and one international accreditation hodies:

 SAQS (South Asia Quality Assurance Standard) for quality accreditation for IPE Peer Review Committee visit for SAQS accreditation process was completed during 7-9 October 2013 and the Peer Review Report from AMDISA has been received. The report has recognized the merit of the institution and its various PG programmes and its activities. The award of SAQS accreditation is awaited.

- Association of Indian Universities (AIU's) award of the recognition of the PGDM Programmes as "Equivalent to MBA" has been received for the following PGPs: PGDM – IB, PGDM – BIF, PGDM – RM, PGDM – BT
- NBA (National Board of Accreditation) For quality accreditation for IPE.

IPE has applied for accreditation to the National Board for Accreditation (NBA) in the month of January, 2014.

Policy makers from the Government visit IPE

Shri OP Rawat, the then Secretary of the Department of Public Enterprises visited the institute and delivered the Golden Jubilee lecture on 'Public Enterprises: Issues and Challenges' on December 26, 2013. The next Secretary, DPE, Ms Kusumjit Sidhu, inaugurated the international conference as the chief guest on 'PPP – The need of the hour' on January 23, 2014.

Expert team in Research at IPE for Ph.D. Admissions

The team of experts comprising Prof S Galab, Director, CESS (ICSSR nominee), Dr Naresh Kumar Sharma, Professor of Economics, University of Hyderabad and Dr K Swamy, Former Dean of Management Studies, Dr BRAOU were in IPE to conduct the Ph.D. interviews in IPE for ICSSR fellowships.

IPE faculty bags award in the field of Economics

Dr Inder Sekhar Yadav, Asst. Prof, IPE has been awarded Prof MJ Manohar Rao Award for the year 2013 by The Indian Econometric Society (TIES) for excellence in research and contribution to TIES.



Three Ph.Ds awarded to IPE-ICCSR scholars

- Aderla Nageswara Rao for the thesis titled Human Resources Cost Control – A study of Singareni Collieries.
- 2. A Subramanyam for the thesis titled Impact of service quality on student satisfaction, motivation & loyalty in Indian Higher Education Sector by developing HiEdu Qual: A study of select universities in Andhra Pradesh.
- 3. D Ramesh for the thesis titled People participation in Watershed Programs: A study of select villages in Ranga Reddy District.

Training of women directors

With the requirement by the Companies Act 2013 that every listed company to have a woman director, and given the IPE's research evidence that more than half the boards do not have a woman director, IPE has planned to organize Board Orientation programmes exclusively for women.

NEW FORAYS OF IPE THIS YEAR

NLC Chair Instituted

The NLC chair on CSR was instituted on IPE through an MoU between the Neyveli Lignite Corporation & IPE, signed on 22nd February 2014. This signifies a progressive step by the two organizations towards their commitment to promote knowledge, experience & excellence in the area of CSR through research, consultancy and training.



Shri B Surender Mohan, CMD, Neyevli Lignite Corporation, Prof P Rama Rao, President - Board of Governors, Prof RK Mishra & officials from NLC - during instituting NLC Chair on CSR, IPE.

IPE entrusted with DST project

IPE has been chosen by the Technology Information Forecasting and Assessment Council (TIFAC), Department of Science & Technology, GoI to conduct a study on 'Relationship between S&T inputs and technology causes in select states of India – Andhra Pradesh'.

IPE Journals to be published by Sage

The Indian Journal of Corporate Governance' will henceforth by published by sage publishers, the repeated publication house insuring academic vigor and publication standards.

Meetings with Dignitaries in ministries

On the initiation by Hon'ble President, Board of Governors, IPE, Dr RK Mishra, Director, IPE met the following dignitaries:

- Dr G Malakondiah, DS & CC R&D (HR) and Dr Hina Gokhale, Scientist G, at the Defence Research & Development Organization (DRDO).
- Dr K Kasturirangan, Member (Science), Planning Commission, Government of India.
- Mr Praful Patel, Minister, Heavy Industries and Public Enterprises along with honourable Board Member Mr Mohandas Pai.
- Ms Jyoti Vig, Deputy Secretary General, Federation of Indian Chambers of Commerce and Industry (FICCI).

A detailed project report on setting up of 'Inter University Center for IPRs' with financial assistance has been proposed to the MHRD.

MoUs signed

- MoU with the Indian Institute of Corporate Affairs (IICA) has been entered into in the presence of Mr Sachin Pilot, Minister of Corporate Affairs on October 24, 2013
- IPE has entered into an MoU with the National Institute of Smart Governance (NISG) to conduct Training Programs on e-Governance for Senior Officers of Government of India's various departments.



Research and Consultancy Projects in 2013-14





ONGOING PROJECTS

Relationship between S&T inputs and GDDP in select Indian states – Andhra Pradesh (2013: DST – TIFAC)

Faculty: Dr PS Janaki Krishna, Dr Jayasree Raveedran, Dr Usha Nori, Dr Lakshmi Kumari

The project has been commissioned in IPE to study the impact of S&T input on Gross District Domestic Products (GDDP). The districts of Adilabad, Visakapatnam, Srikakulam, Guntur and East Godavari are being investigated. The study entails development of S&T index for agriculture, industrial & services sector and time series analysis from 2000-01 to 2012-13 is in progress.

A Study on 'Socio-Economic Status of Minorities in India' (2013: ICSSR)

Faculty: Ms Shaheen, Dr K Trivikram, Dr PS Janaki Krishna

The Social Sector Development Centre at IPE is conducting this study as a part of its mandate to study the issues in Social Sector Development in India, problems faced it and the research inputs required for decision making by the policy makers.

The main objectives of the study are to know the extent of access by minorities to education, health, infrastructure and bank credit. Other aspects studied are literacy rate, dropout ratio, infant mortality rate and maternal mortality rate. The scope of the study is limited to Punjab, Andhra Pradesh, Orissa and Maharashtra.

National-Level Research Study on 'Corporate Social Responsibility in India' (2013: ICSSR)

Faculty: Dr RK Mishra, Ms Punam Singh, Dr Shulagna Sarkar, Ms J Kiranmai

This ongoing project aims at identifying the CSR intervention areas for social inclusiveness in select backward regions across Northern, Eastern, Southern and Western zones of the country by conducting need assessment studies, studying the effectiveness of the existing CSR initiatives by measuring its impact in bringing social

inclusiveness and highlighting the role of local government, corporation, local community, NGOs and other stakeholders.

Board Diversity in India (2013: AICTE)

Faculty: Dr Shital Jhunjhunwala

The rationale for board heterogeneity is that diverse directors bring a variety of expertise and viewpoints, which is helpful in formulating suitable strategies and better utilization of resources. Diversity in teams also brings more creativity and problem solving skills. The study examines board diversity in India.

The objective of the study is twofold. The first objective of the study is to examine whether Boards of India are diverse. The second objective is to examine whether diverse boards result in better firm performance.

A Study on Impact Assessment of Poverty Reduction Programs in AP (2012: ICSSR)

Faculty: Mr Srinivas Kolluru, Dr Jayasree Raveendran

The aim of the project is to look at poverty reduction measures put in place by the Government of Andhra Pradesh and to test the extent of effectiveness of the various programs in terms of benefits enjoyed by the beneficiaries. Primary data from the three regions of Andhra Pradesh and appropriate secondary data sources are being used to study the features & benefits of the program.

Climate Change Impacts on Rural Livelihoods (2012: UGC)

Faculty: Dr PS Janaki Krishna, Dr K Trivikram, Ms Shaheen

The objective of this study is to determine the issues and challenges faced by farmers due to changes in climate. The study captures farmers' perception on climate change and its impact on the agriculture.

Both Primary and Secondary data have been collected and analyzed using appropriate statistical tools.



Research Study on IT-Based KPI Linked Performance in Indian PSEs (2012:SAP India Pvt. Ltd.)

Faculty: Dr Jayasree Raveendran, Mr ANK Prasanna Anjaneyulu, Dr Ch Lakshmi Kumari

PSEs need to leverage on emerging technologies and best practices. Technology streamlines business activity, enables cost efficiencies and reduces wastage in the case of manufacturing companies and optimizes resources. It is imperative to manage organizational changes to create a culture that motivates employees during implementation of such technologies.

The research study aimed at studying the existing practices in CPSEs with respect to the adoption of KPI-based Performance Management under the MoU system. A sector-wise study is being carried out to analyze the readiness of CPSEs for adopting technology to have day-to-day monitoring of performance targets.

Entrepreneurship Skill Development in Indian Management Education (2012: AICTE)

Faculty: Dr Nandita Sethi

This ongoing study is into analyzing the extent to which public and private business schools in India are developing entrepreneurship skills in their students and the extent to which business management students acquire the acquire the entrepreneurship skills and capabilities perceived by business.

Performance of (i) Northeast Karnataka Road Transport Corporation (ii) Northwest Karnataka Road Transportation Corporation – Challenges and Opportunities (2013: Karnataka Evaluation Authority), Government of Karnataka

Faculty: Dr S Subrahmanyam, Dr SK Mathur, Dr Meher Karuna & Dr Lakshmi Kumari

The study involved evaluating the performance of

the two Road Transportation Corporations on a set of identified parameters. Necessary suggestions and future growth plans have been put forth in the report.

Evaluating the Performance of Karnataka State Tourism Development Corporation (KSTDC) sponsored by Department of Public Enterprise (DPE).

Faculty: Dr S Subrahmanyam, Dr Meher Karuna & Dr Lakshmi Kumari

Karnataka State Tourism Development Corporation (KSTDC) is involved in providing transport and hotel facilities to the national and international tourists visiting Karnataka. IPE has evaluated the performance of KSTDC on their investments in capital assets, and requirements in Human capital. Future growth strategies were suggested in line with the tourism policy of Karnataka and Karnataka Tourism Vision Report.

COMPLETED PROJECTS

Empowering Social Science Research: A study of perceived barriers and development of Performance measurement framework for the social science research system in India

Faculty: Prof RK Mishra, Dr Jayasree Raveendran

To address the issue of quality research in the field of social sciences, there is a pressing need for urgent government policy interventions, including high priority initiatives to attract, nurture, and retain the country's best young minds in academia and research.

Against this backdrop the study has taken stock of the present scenario of Social Science Research, taking into account the views of academicians, researchers and other stakeholders. A performance measurement framework for management of research scholars and research institutions has been developed in the study.



Operational Barriers for Checking Corruption: A Comparative Study of e-Governance Initiatives in Three States of India (2012: ICSSR)

Faculty: Dr Samanta Sahu

The politico-administrative system of the country has created institutional hurdles for common people and businesses, which promote corrupt practices.

This research project studied the following:

- The continuing forms and means of corruption despite introduction of reforms
- Other success rate of e-governance initiatives in operation in some Indian states
- Citizens' perceptions of such initiatives
- Operationalization of a plan by which higher bureaucracy also cooperates in this endeavor of checking corruption

Impact of CSR activities undertaken by BDL

Faculty: Dr Shulagna Sarkar and Ms Punam Singh

IPE conducted an interim review and impact assessment of CSR projects undertaken by BDL for the year 2012-13 in the thrust areas as identified in the Base-line Survey Report. This involved an assessment of 5 projects of BDL which included Road Construction by BDL, Eco-sanitation project by AFPRO, Water purification plant project by Naandi Foundation, MMU services by HelpAge India and mid day meal scheme by Akshyapatra.

Market research study for business Development – Report on outcome (Mineral Exploration Corporation ltd.)

Faculty: Dr V Srikanth

Mineral Exploration Corporation Limited (MECL) appointed IPE to conduct a market study for business development in order to assess the opportunities to leverage MECL's strength for value addition, market penetration and to identify new areas for expansion of business within the country and abroad. Conducted over three phases, the report has been submitted with appropriate

recommendations for market penetration, expansion and diversification.

A Study of Consumer Facilities in Rythu Bazars in Andhra Pradesh (Govt. of AP)

Faculty: Dr MLN Rao, Dr A Sridhar Raj

This project has been sponsored by the Department of Consumer Affairs, Government of India, under the scheme of promoting involvement of research institutions, universities and colleges in consumer protection and consumer welfare. The project dealt with finding out the facilities being provided by Rythu Bazars to the consumers, understanding the problems faced by the consumers when they visit Rythu Bazars and suggesting measures to enhance consumer satisfaction.

Preparation of Corporate Plan for Andhra Pradesh Industrial Infrastructure Corporation (APIIC)

Faculty: Dr S Subrahmanyam, Dr Meher Karuna

The assignment concerned a comprehensive study of the activities of APIIC and understanding their future action plans. After analyzing the company's strength and market dynamics, a corporate plan has been prepared highlighting the future prospects.

Assessment of Best Integrated Steel Plant in India for PM's trophy (2013: Govt of India)

Faculty: Mr S Satish Kumar, Prof ML Sai Kumar and Dr P Geeta The focus of the assignment was to assess the participating integrated steel plants on Enabling Parameters which include elements like Leadership, Policy and Strategy, People, Partnerships, Resources and Processes. IPE was selected as an independent agency for studying the 'Enabling Parameters' component for the year 2010-11 and 11-2012. The current assessment framework for identifying the best performing integrated steel plant is based on a set of 13 key parameters/criteria.



Designing Performance Management Systems (PMS) for executives at MOIL

Faculty: Dr Jayasree Raveendran, Dr A Sridhar Raj, Mr S Satish Kumar

The study involved designing a Performance Management System for the executives of MOIL from E0 to E7 based on the guidelines of the DPE. The philosophy of KPA-based performance appraisal with in-built features of objectivity and transparency have been integrated in the PMS.

The team has designed the PMS and the performance appraisal formats for executives who fall under three classified role bands. PMS calendar has also been prepared for the organization.

Priority areas for reforms in Corporate Governance in Indian Banking Sector (NFCG)

Faculty: Dr RK Mishra, Dr N Rukmini Rao

The study, carried out under the aegis of the National Foundation of Corporate Governance (NFCG), aimed at understanding the influence of share holding pattern and board structure on bank performance. The perspectives of different expert bodies on various corporate governance issues have been studied. Necessary recommendations have been given after analysis of data from primary and secondary sources. The detailed report can be accessed at http://www.nfcgindia.org/ipe-report.html

Recruitment Assignment for MOIL

Faculty: Dr Shulagna Sarkar & Mr S Satish Kumar

The assignment included designing and implementing a recruitment drive for Management Trainees at MOIL, Nagpur. IPE designed the selection procedure including written tests. IPE members were a part of the personal round of interviews including the selection committee for the recruitment drive.

A study on Distribution Management for APDDCF Ltd. (2013: AP Dairy Development Corporation Federation Ltd.)

Faculty: Dr Meher Karuna

Distribution network in APDDCF for milk products in Hyderabad is channelized through physical distribution at various prices. IPE has taken up the consultancy to suggest appropriate distribution channel and pricing of the same. Focused interviews with officials and channel partners were conducted. A survey was also conducted among the retailers to get their views on the existing distribution system. Appropriate channel system with price structure was designed for Milk Products distribution of APDDCF.











CENTRE FOR CORPORATE GOVERNANCE (CCG)

Research on Board Diversity in India sponsored by AICTE

Faculty: Dr Shital Jhunjhunwala

Board Diversity analysis has been carried out for the financial year 2011-12 of the Board of companies on Bombay stock Exchange and the work is in progress for the financial year 2012-13.

Training Programmes:

One Day program on Companies Bill 2012 (held on July 26, 2013, Hyderabad)

Programme Director: CS T Anil Kumar

The Institute of Public Enterprise (IPE) jointly with Indian Institute of Corporate Affairs (IICA) organized a one day program on Companies Bill 2012 on Friday, the July 26, 2013.

The Program was attended by 26 participants from various private and public sector organizations including West Fargo, Shanta Biotech, Nava Bharat Ventures, ONGC, BHEL, HUDCO, BDL etc.



Dignitaries at the Programme on Companies Bill

CS T Anil Kumar, Prof PRR Nair of IICA, CS Ramakrishna Gupta, Chairman of Hyderabad Chapter of Institute of Company Secretaries of India (ICSI), CA Tirupathiah Yarra, Chairman of Hyderabad Chapter of Institute of Chartered Accountants of India (ICAI), CMA BL Kumar, Chairman of Hyderabad Chapter of institute of Cost & Management Accountants of India (ICMAI) addressed during the plenary session. Subsequent technical sessions were handled by CS PS Rao,

CMA Zitender Rao, and Ms Punam Singh, IPE. Mr LVV Iyer, Corporate Lawyer and practicing Company Secretary spoke on the Shareholders Empowerment & minority rights and the new provisions of class action suits. Mr Narendara Kumar Bhola, the Regional Director in the Ministry of Corporate Affairs spoke on the stringent Penal Provisions, SFIO & special courts. Dr Bhasker Chatterjee, IAS, Director General & CEO of IICA gave the valedictory address.

One Day Seminar on MoU: DPE Parameters of Performance Evaluation and PRP (held on August 23, 2013)

Programme Director: Dr RK Mishra Faculty Coordinator: Ms J Kiranmai

The CCG at the Institute conducted one day Seminar on "MoU: DPE Parameters of Performance Evaluation and PRP" at its premises on 23rd August, 2013. The Seminar captured the essence of MoU system as practiced in Public Enterprises and critically examined the guidelines for formulation of MoU issued by Government of India for the year 2013-14.

Board Orientation Programme

(held at Manali from September 12-14, 2013)

Programme Director: Mr KRS Sastry

Faculty Coordinators: Dr Narendranath Menon, Dr G Vidyanath

The Board Orientation Programme held at Manali from September 12-14, 2013 was attended by 22 senior executives (Directors & GMs) from various Public Sector Enterprises (both Central & State) from banking and Insurance. Ms B Sen, Chief Income Tax Commissioner (Ex) and the Director, Hindustan Copper Ltd., (one of the participants in this programme) inaugurated the programme. The Guests of Honour at the valedictory were



Board Orientation program at Manali



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Shri CK Dey, Director (Fin), Eastern Coalfields and Shri Rajagopal, Director (Power), Neyveli Lignite Corporation.

Board Orientation Programme

(held at New Delhi on September 26-27 2013)

Programme Directors: Dr RK Mishra, Dr N Rukmini Rao

A two day 'Board Orientation Program' was conducted on September 26-27, 2013. The programme was inaugurated by Shri BB Pattnaik, Managing Director, Central Warehousing Corporation and participated by present and prospective board members. Eminent speakers from different fields including Dr Ashok Haldea, Dr Geeta Gouri and CS Alka addressed the participants. This program was partially supported by National Foundation for Corporate Governance (NFCG).

Corporate Governance in the Upstream Petroleum Industry (held at Dehra Dun on December 9-10, 2013)

Programme Director: Dr RK Mishra

A one day programme on Corporate Governance in the Upstream Petroleum Industry was held at Dehra Dun on December 9-10, 2013, as part of the Subir Raha Chair on Corporate Governance, for the year 2013. The participants were senior executives from ONGC form the different functional areas. Prof RK Mishra delivered a Lecture on MOU practices being followed in the Upstream Petroleum Industry at ONGC Academy Dehra Dun on December 9, 2013

CENTER FOR CORPORATE SOCIAL RESPONSIBILITY (CCSR)

NLC Chair Instituted on CCSR

As a hallmark event, The NLC chair on CSR was instituted on the CCSR at IPE through an MoU between the Neyveli Lignite Corporation & IPE, signed on 22 February 2014. This signifies a progressive step by the two organizations towards their commitment to promote knowledge, experience & excellence in the area of CSR through research, consultancy and training.

Research Project

The National Level Research study on 'Corporate Social Responsibility in India' is being conducted to carry out need assessment for CSR intreventions and effectiveness of the existing CSR initiatives. Using both quantitative & qualitative techniques covering around 1500 stakeholders in N,E,S&W regions of India.

Consultancy Work Undertaken

Baseline Survey for midhani Limited

Baseline Survey for the year 2013-14 was conducted from 10 October-11 December, 2013 for Mishra Dhatu Nigam Limited. Major Tasks were identified for the CSR and Sustainability Projects during the year 2013-14 for MIDHANI, for which a detailed study was made and report submitted.

Impact Assessment for BDL

Impact Assessment BDL was held from October - December 2013 by BDL. Major Tasks performed were Impact assessment of the CSR work of BDL: Mid day meal, APFRO sanitation project, Road construction, MMU, Drinking water project.

Training Programmes Conducted

Three open programmes on Corporate Social Responsibility were held during the year and one in-house programme for HAL Bangalore was conducted.

Collaborations



Representatives of IPE and IICA during MoU signing ceremony

Institute of Public Enterprise has signed an MoU with Indian Institute of Corporate Affairs on



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October 24, 2013 in the presence of the Minister of State (I/C), Ministry of Corporate Affairs Mr Sachin Pilot. The MoU between IICA and IPE is intended to establish a collaborative effort to partner and synergize the experience and expertise of the two institutes in areas of CSR, CG, Corporate Laws and other upcoming areas as mutually discussed by the two institutes from time to time. IPE – Center for Corporate Social Responsibility has also signed a MoU with IICA to work as a Partner for its IICA Certified Programme in Corporate Social Responsibility. The programme will start from June, 2014.

Future course of action in the area of Research

The team is working on developing cases by studying the best practices in CSR of various public and private organizations with reference to specific sectors. The team has completed a study with respect to 0&G sector companies.

CENTRE FOR GOVERNANCE AND PUBLIC POLICY

The center has extensively engaged in the collaboration with the Performance Management Divisions, Cabinet Secretariat, Gol and the gist of activities during 2013-14 are presented below:

IPE & PMD Collaboration

The collaborative work done by IPE with PMD include:

i) International Workshop in July 2013

IPE & PMD organized an International workshop on Government Performance Management at New Delhi for two weeks starting from July 1, 2013 to July 12, 2013. The key objective of the International Workshop on Government Performance Management was to discuss the theory and international experience with regards to cutting-edge tools and techniques for improving performance of government departments as well as public sector enterprises.

The workshop was attended by Political Representatives, Heads of Administrative

Services, Senior Government officials, Senior Public Enterprise officials, Professional Economists, Management Consultants, Journalists, Academicians from more than 26 countries including Afghanistan, Argentina, Bangladesh, Benin, Bhutan, Brazil, Fiji, Jordan, Kenya, Malaysia, Maldives, Mauritius, Mexico, Namibia, Nigeria, Oman, Pakistan, Palestine, Peru, South Sudan, Tanzania, Turkey, Tuvalu, Zambia, Zimbabwe and India.



Dignitaries at the Global Round Table on Government performance management

ii) Formation of a Community of Practice July 2013

A community of practice was formed in July 2013, facilitated by IPE. Currently, the membership of GO-PEM-PAL extends beyond 30 different countries and people from various backgrounds such as senior government officials, academicians, practitioners and who are committed to the cause of improving government performance. Membership to the community has been increasing steadily, reiterating the importance and growing interest in GPM.

iii) CoP (Community of Practice) Inaugural

A formal launch of Community of Practice was scheduled at New Delhi on the 4 October 2013. Dr Prajapati Trivedi, Secretary (Performance Management) inaugurated the event. Prof Pradip Khandwala spoke on transforming government through new public management. The highlight of the event was a talk by Dr Kathleen A Peroff, Former Member of the Senior Executive Service, US Government, who spoke on experience sharing on performance management in US the US Government.

iv) Global Roundtable on Performance Management in Government December 2013

A Global Roundtable Conference on Government Performance Management jointly IPE & PMD



from December 10-13, 2013, New Delhi. This event was sponsored by UNDP and shared the experience of different government across the global include Brazil, USA, Kenya, South Africa, Canada, UK and Southeast Asian Countries.

WAGE AND SALARY STUDIES CELL

Research studies carried out

Implementation of Performance Related Pay in CPSEs in India

The 2nd pay revision for CPSEs in India calls for an implementation of the concept of Cost to Company, performance related pay (PRP), Performance management system and cafeteria type benefit plan. The research attempts to study the steps taken by CPSEs in the context of 2nd pay revision in terms of establish of transparent and robust Performance Management System. It also explores the link of various motivational theories and its implication to PRP. The determinants of PRP in CPSEs and the challenges before CPSEs are highlights in this research.

Compensation Management in Indian Central Public Sector Enterprises: Towards Performance Related Pay

The latest second pay revision for central public sector enterprises (CPSE), accepted in 2008 in India, calls for implementation of the concept of performance related pay (PRP) based on a transparent and robust performance management system(PMS) for executives. The research paper studies the implementation of performance related pay in CPSEs and the perception of employees towards performance related pay. The research highlights the pre-requisites of PRP implementation in CPSEs in India, the need for a transparent and robust PMS and the various challenges in the implementation process.

CENTER FOR SUSTAINABLE DEVELOPMENT (CSD)

The Centre for Sustainable Development has been created with the objectives of Knowledge Management in sustainable development and mapping the competencies available in dealing with SD and related issues with major focus on PEs.

Activities carried out from the centre

A research Study on Climate Change Impact on Rural Livelihoods is nearing completion.

The centre organized an International Conference on "Climate Change and Sustainable Development: Global Perspective" February 20-21, 2014.



Souvenir released by dignitaries during the conference

Activities in progress

Prepared a Proposal for Chair on "Sustainable Development" and submitted to DPE.

Submitted a Proposal on Promotion of Knowledge Based 'Women Bioresource Groups' for Improving Rural Livelihoods in Dryland Areas. Submitted to Department of Public Enterprises, Govt of India.

Submitted a Proposal on "A study on impact of R&D on technical efficiency and innovation systems' to Planning Commission.

Sustainable Development Discussion Forum

Discussion forums are planned on a regular basis that will bring together the decision makers in the Organisations and other stakeholders of important companies to elicit their view points on specific issues relating to SD and its implications to society at large.

RESEARCH CELL ON REGULATORY BODIES

The activities during the year 2012-13 by the research cell on regulatory bodies are:

Joint paper of Dr Rajesh G and Prof RK Mishra accepted by the Journal of Infrastructure



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Development. The paper entitled 'Does NTPC have a Dominant Position?', discusses the regulatory issues pertaining to competition in the power sector.

The next issue of the center's newsletter on regulation in petroleum sector as the theme is being worked.

International Conference titled 'Public Private Partnership – The Need of the Hour' was jointly organized with ICPE of Slovenia on January 23-24, 2014.



Ms Kusumjit Sidhu, Secretary Department of Public Enterprise at International Conference on 'Public Private Partnership'

The conference was attended by about 70 delegates, from academics and Industry. There were six sessions, related to the themes and sub themes of the conference. About 30 papers were selected for presentation at the conference, out of which 27 papers were published in the edited volume of the book, which was released during the conference. Ms Kusumjit Sidhu, Secretary, Department of Public Enterprises, was the Chief Guest. Ms Mojica Hrovatic, from Slovenian Embassy and Mr Jayesh Ranjan, Vice Chairman and MD, APIIC were the quest of honor.

Research Cell on Public Enterprises and Disinvestment

The cell on Public Enterprises and Disinvestment has been engaged in the following activities:

 Research Study on Disinvestment in CPSEs on the topic Valuation of CPSEs in the Stock Markets in India is in progress with the objective

- of evaluating the extent to which the Central Public Sector Enterprises are adding value to the share holders. The research also estimates and compares the actual market return using various valuation methods.
- 2. CPSE database is being maintained with relevant variables from 1975 with constant updations.
- 3. On a similar lines, the database for SLPEs in India is being maintained with constant updations by the centre. A report on 'Performance of SLPEs' is being brought out.

RISK MANAGEMENT CELL

The Risk Management Cell has designed and introduced two new courses having three credits each on risk management which are being taught to all PGPs. The first course is on Enterprise Risk Management (ERM) now being taught to second semester students. The second course is on Financial Risk Management and Derivatives which is finance elective in the third semester.

The cell has published an edited volume of book on Risk Management in Banking Insurance and Financial Services.

The cell has also initiated its research on Enterprise Risk Management in Public Sector Companies: An Empirical Survey' Institute of Public Enterprise has conducted a three day management development program on Enterprise Risk Management: Measuring and Mitigating Risk during 28-30, August, 2013. Dr Inder Sekhar Yadav and Dr A Pawan Kumar were the program directors.

The second programme spanning three days on Enterprise Risk Management: Measuring and Mitigating Risk was conducted during 19-21, December, 2013. Prof Satish Kumar and Dr Inder Sekhar Yadav were the program directors. The main objective of the program was to understand the process of enterprise risk management and examine the different types of risks faced by financial and non-financial corporations and learn how to measure, manage and mitigate these risks. A total of 35 participants from public and private sector companies attended the program.







BOOKS

- Amareshwar Mishra and RK Mishra, Financing Patterns for Infrastructure, Academic Foundations, New Delhi, 2013.
- Nandita Sethi (ed), Entrepreneuship Skill Development in Management Education in India, Concept Publishers, Forthcoming
- RK Mishra and Shital Jhunjhunwala, Diversity and the effective Corporate Board, Elsevier Inc. 2013.
- RK Mishra, G Rajesh, Swayamprava Mishra and M Chandrasekhar, Public Private partnership – The need of the hour, Bloomsbury Publishers, 2014.
- RK Mishra, Inder Sekhar Yadav, A Pawan Kumar, Swayam Prava Mishra and J Kiranmai, Risk Management in Banking Insurance and Financial Services, Academic Foundations, 2014.
- RK Mishra, India: Leading issues in economic development, Academic Foundations, New Delhi, 2013.
- RK Mishra, Shaheen, Jayasree Raveendran and Suresh Deman, 'Applications of Game Theory, Academic Foundations, 2014.
- SN Mathur, Nandita Sethi (ed), Global Business Environment, Concept Publishers, Forthcoming

RESEARCH PUBLICATIONS

- A Jagan Mohan Reddy mentoring Young Professionals, Asian Journal of Professional Ethics and Management, October-December 2013, Vol 5 No 2, pp 30-36
- Anand Akundy & Sujit K Mishra People's Responses to the State Policies of Resettlement-The Case of Ultra Mega Power Plant in Orissa, Journal of Social and Economic Development(of ISEC, Bangalore) July-Dec, 2012, Vol.14.No.2, pp.202-214
- Anand Akundy, Teaching Evaluation in South Asia: Collaboration among Voluntary Organizations for Professional Evaluation Academia and Development Partners (coauthors: Soma De Silva, RS Goyal, Nazmul

- Kalimullah), in Jim Rugh and Marco Segone ed. Voluntary Organizations for Professional Evaluation (VOPEs): Learning from Africa, Americas, Asia, Australasia, Europe and Middle East. UNICEF, Evalpartners and IOCE, 2013, pp. 41 53
- ANK Prasannajaneyulu and A Sridhar Raj, "Improving the delivery of Public Services through New e-Governance Models", proceedings of 9th International Conference on Public Administration (ISBN: 9787-5647-192-03).
- G Rajesh and M Karthik, A Focus on Sanitary & Phytosanitory agreement with Reference to India, Journal of Management, Oct-Dec 2013, Vol I & Issue 6. 24.
- Inder Sekhar Yadav and Phanindra Goyari, Domestic Saving-Investment Relationship in India: Evidence from Cointegration Tests, The Indian Economic Journal, 2013, Forthcoming
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- Jayasree Raveendran with Swati Alok and MG Prasanna, Predicting the Conflict style intention to manage relationship conflict: An exploratory extension of theory of planned behaviour, South Asian Journal of Management, Vol 21, Issue 1, 117-133
- M Karthik, PPP in Civil Aviation, Bloomsbury, 2014. In eds.
- RK Mishra and Inder Sekhar Yadav, Industrial Structure and Performance in Andhra Pradesh and Gujarat vis-à-vis India: A Comparative Study using ASI Data, Journal of Industrial Statistics, September, 2013, Vol, 2 and No. 2, 258-280, ISSN: 2278-4667
- S Sreenivasa Murthy and Vinita Sharma, 'Knowledge Management Model for Management Education Institutions – A Concept paper' 'International Journal of Innovation in Engineering & Management', Vol 3, Issue 1, January 2014
- Shaheen, Prasad Satya R, Mohan Krishna G, Two Step Approach for Software Reliability: HLSRGM,



- International Journal of Emerging Trends & Technology, October 2013, Volume 4, Issue 10
- Shaheen, Prasad Satya R, Mohan Krishna G., Two, Step Approach for Software Process Control: HLSRGM, International Journal of Emerging Trends & Technology in Computer Science, July - August 2013, Volume 2, Issue 4
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- Swayam Prava Mishra and RK Mishra, A Risk Management Approach to India's Economic Growth', International Journal of Management and Development Studies, October 2013, Vol. No.1, Issue No. 4, pp.28-37
- Swayam Prava Mishra, Credit Risk Evaluation of BSE 200 Manufacturing Companies Using a Z score Model, IPE Journal of Management, January-June 2013, Vol. No. 3, Issue No. 1, pp. 1-23.
- Swayam Prava Mishra, Relationship between Macroeconomic Variables and Corporate Health of Manufacturing Firms in India, Journal of Quantitative Economics, January-June 2013 issue, Vol. 11, Issue No. 1, pp.230-249

ARTICLES PUBLISHED

- A Jagan Mohan Reddy 'Requiring Social Entrepreneurs', Business Manager, June, 2013 Vol 15 No. 12 PP-12-14
- A Jagan Mohan Reddy, "Holistic Understanding of Business: Some Reflections", Holistic Vision Vol-4 August, 2013
- A Jagan Mohan Reddy, Resoluteness is the key to Achievement, Tattavaloka May, 2013.
- A Jagan Mohan Reddy contributed a Chapter Qualities of an Ideal Management Faculty to an edited book titled Faculty Development In Management Education: Issues, Perspectives Components and Challenges brought out by MTCGLOBAL

 A Jagan Mohan Reddy contributed an article titled "Are Women Good Managers? To the Souvenir brought on the occasion of 2 day National Conference on Diversity in Management-Development of Women Executives, 25/26th November, 2013.

PRESENTATIONS IN CONFERENCES

- Meher Karuna "Customer Satisfaction in Hospital Services: Interactive Marketing as a determining factor" at 7th International Great Lakes NASMEI (North American Society for Marketing Education in India) Conference, during 27 & 28 December, 2013 and chaired the session.
- Nandita Sethi, 'Impact of FDI on Indian Banks: Analysis with Panel data Application'; along with Jayashree Patil at the conference on 'Application of Panel Data' in CESS during March 25-26, 2013.
- S Sreenivasa Murthy and Maschendar Goud, 'Role of Banks in effective implementation of MGNREGS' at the International Conference on 'Global Trends in Banking Sector: Issues, opportunities and challenges', organized by IPE during 19-20, December, 2013.
- Sai Sailaja Bharatam, Md Zulquar Nain, Bandi Kamaiah 'Energy consumption and output nexus in Indian states: A panel analysis with structural breaks' CESS-The Indian Economietric Society National seminar on 'Applications of Panel Data' held from March 25-26, 2013 at CESS.
- Shaheen, Mishra RK, Dangi Hamendra Kumar, Business Analytics and Business Intelligence: A boon or bane for Public Sector Enterprises, 3rd IIMA International Conference on Advanced Data Analysis, Business Analytics and Intelligence, IIM Ahmedabad, April 2013.
- Shital Jhunjhunwala, Board Diversity in Singapore, 5th International Conference on Corporate Governance, November 2013
- Swayamprava Mishra "Relationship between Macroeconomic Variables and Corporate Health of Manufacturing Firms in India using Firm Intrinsic Data" in the 50th



Research Publications during the Year

Golden Jubilee TIES conference at IGIDR, Mumbai from December 22-24, 2013

- Swayamprava Mishra "Risk to Sustaining High growth in India: An analysis of Possible Mitigating Strategy" in the 2 Day National Seminar on 'Sustaining High Growth in India' at Institute of Economic Growth, Delhi along with IDRC, Canada in 25-26 July 2013
- Swayamprava Mishra Score and Macroeconomic variables – A Panel Repression Analysis for Indian Manufacturing firms (in the National Conference at CESS on 'Application of Panel data'.
- Usha Nori, 'Effect of financial crisis on India's export trade in European Union: A panel data analysis'. National conference on application of panel data organized by CESS & IPE.

WORKING PAPER SERIES

- WORKING PAPER 74: A Comparative study of Macro Economic developments in Gujarat, Maharashtra and Tamil Nadu – RK Mishra, Inder Sekhar yadav, JB Venkatratnam
- Working Paper 75: Is economic growth coterminus with environmental sustainability: Lessons learnt from Gujarat and Maharashtra – RK Mishra & Swayampraya Mishra
- Working Paper 76: Economic reforms and industrial productivity: Testing the J-curve hypothesis at state level – Kirtti Ranjan Paltasingh and RK Mishra
- Working Paper 77: A Risk Management approach towards India's economic growth – Swayamprava Mishra and RK Mishra



Working Papers No 74, 75, 76 and 77 have been brought out. A few more Papers are in progress.







Doctoral Programme

THREE PH.Ds AWARDED TO IPE-ICCSR SCHOLARS

The following scholars have been awarded Doctorate degree during 2013-14

- Aderla Nageswara Rao for the thesis titled Human Resources Cost Control – A study of singareni collieries.
- A Subramanyam for the thesis titled Impact of service quality on student satisfaction, motivation & loyalty in Indian Higher Education Sector by developing HiEdu Qual: A study of select universities in Andhra Pradesh.
- 3. D Ramesh for the thesis titled People participation in Watershed Programs: A study of select villages in Ranga Reddy District.

PH.D. ADMISSIONS 2013-14

The Ph.D. admissions for the academic year for ICSSR fellowships took place on January 17, 2014. The interview process, attended by 32 applicants, were conducted by the committee comprising the following:

- Prof S Galab, Director, CESS, ICSSR nominee
- Prof Swamy, Former Dean, BRAOU
- Prof Naresh Kumar Sharma, Professor, Uni. of Hyderabad
- Prof SS Murthy, Associate professor, IPE
- Prof K Trivikram, Associate professor, IPE

 Dr Jayasree Raveendran, Assistant Professor & Coordinator Research, IPE

Seven scholars under ordinary fellowships and 2 candidates under pay protection fellowships, have joined IPE.

Apart from these newly admitted scholars, nine ICSSR full time fellows are with IPE and 8 part time candidates are also working in different domains of management and Social Science Research.

RESEARCH TRAINING

The following open programmes have been conducted:

Faculty coordinator: Dr Jayasree Raveendran

- A 14-day capacity building programme on 'Skill development in research methods and report writing', for young faculty in social sciences, sponsored by the ICSSR during June 17-31, 2013. 37 faculty drawn from various parts of India and various Central Universities in India participated in the programme. The programme brought in the unique concept of 'Paper Clinic', where participants were able to conduct a short research study, perform data analysis and write a report.
- 2. A 3 day orientation programme for research scholars in the SC/ST category was conducted during October 3-5, 2013, sponsored by the SC/ST component plan of the ICSSR.



Dr GS Saun, Director, ICSSR with the participants during the program for faculty in Social Sciences.



Ms Mojca Hrovatic from Slovenian Embassy speaking during the International Conference on 'Public Private Partnership - The Need of the Hour'

IN-HOUSE RESEARCH TRAINING PROGRAMME

The Livelihood School (TLS) of the BASIX group had appointed the Institute of Public Enterprise (IPE), Hyderabad as consultant for designing and conducting a 3 day Workshop on 'Social Research: Understanding Research Methods' during November 18-20, 2013. The workshop was coordinated by Dr Jayasree Raveendran, Assistant Professor and Coordinator-Research from IPE. Mr Navin, Sr Faculty at TLS coordinated from TLS.

The workshop encompassed a comprehensive coverage of the fundamentals of research methods, practice orientation in executing research using the right methodology and data analysis components. Day 1 was devoted the building blocks of research methods, research designs, conducting an effective literature review and inputs on qualitative research. Day 2 focused on measurement and scaling techniques as well as the art of questionnaire designing. Action research components were dealt by Praxis Ltd. Day 3 dwelt on data analysis – assumptions, tools and the logics of deciding on choosing the right data analysis tool. This was followed by participants' presentations on development of mock conceptual models for the various research problems that the groups worked on.

Faculty involved were Dr Jayasree Raveendran (IPE), Dr Anand Akundy (IPE), Ms Shaheen (IPE) and Dr M Joseph (Praxis Ltd.).

INTERNATIONAL SCHOLARS' INTERACTION

- Bob Smith interacted with the Ph.D students at IPE on governance issues and experiences from Australia and other countries.
- Svethana Sidorova from Centre for Indian Studies Institute for Oriental Studies, Russian Academy of Sciences interacted with scholars on cultural similarities and dissimilarities between India and Russia.



Research Scholar Mr Alan Potter from New York University interacting with faculty of IPE

Doctoral Programme

Details of Ph.D. Scholars at IPE

Sl. No.	Name	Year of Joining	Title of the Research		
2011-12		, .			
1	Mr. M. Maschendar Goud	02-09-2011	Performance Evaluation of Mahatma Gandhi National Rural Employment Guarantee Scheme in AP		
2012-13					
1	Mrs. A. Neeta	22-03-2013	Effectiveness of Corporate Governance in Commercial Banks in India		
2	Mrs. A. Sujana	18-03-2013	Politics of Compensation in Indian Agriculture		
3	Mr. Thotla Swamy	18-03-2013	Financial Performance of Insurance Industry in India – A comparative Study		
4.	Mr. B. Vinaykumar	18-03-2013	Environmental Laws and Policies in India – A study of its implementation at the State Level		
5	Mrs. J. Chitti Seshu	18-03- 2013	Evaluation of Service Quality in Tourism Sector – A Comparative Study of Select Tourism Development Corporations in South India"		
6.	Mr. P. Ravi Kumar	18-03-2013	Customer Service Evaluation in Indian Banking Sector – A comparative study of select Banks		
Pay Protection Scholars					
7	Mr. Sode Raghavendra	18-03-2013	"Sustainable Development in Coal India Limited – A Study".		
8	Mr. Narsimhulu Siddula	18-3-2013	"Commodity Derivatives: Effectiveness in Price Discovery and Risk Management"		
2013-14					
1.	R. Yasholatha	10-03-2014	A Study on Job satisfaction in Select Nonprofit Organisations in Andhra Pradesh		
2.	Qudsia Hafeez	10-03-2014	A comparative Study of Creativity in Relation to Achievement in Science of Boys and Girls of Class IX in Private and Government Schools of Hyderabad		
3.	Kotigri Reddi Swaroop	10-03-2014	A Study on Attitudes and Perception of the Consumers and Marketers towards Green Marketing with Special Reference to automobile Industry		
4	Mr. Gellu Srinivas	10-03-2014	Movement for Telangana Statehood and Role of Leadership A Case Study of Kalvakuntla Chandra Shekar Rao		
5.	D. Sambaiah		Empowerment of Backward Classes: A study of Post 73rd Constitutional Amendment Act in AP		
6.	Lakshmi Rawat	10-03-2014	Determinants of Equity Investment Returns: Study of Select Variables		
7.	S. Lakshmi	27-03-2014	A Study of Service Quality in Indian Commercial Banks		
Pay Prote	ection Scholars				
8.	M. Chandra Shekar	10-03-2014	"Why do firms repurchase stock?"		
9.	Salma Jaman Siddiquie	10-03-2014	Performance Management System-A Study in Public and Private Sector Banks		









National Conference on "Trends and Challenges in e-marketing of services", August 1-2, 2013, sponsored by AICTE

The main objective of the conference was to provide a unique forum to the practitioners and academicians to exchange ideas on the emerging practices, challenges and opportunities in e-marketing in the realm of Services, and to provide a learning platform, consolidate experience, and sharing of knowledge. The focus of the Conference focused on e-marketing trends in India and abroad, new beneficial applications for service providers and customers and the diverse range of experiences of e-marketing companies. The conference was sponsored by the AICTE and comprised 35 participants.

5th International Conference on Corporate Governance

IPE along with ARI, University of Technology Mara, Malaysia organized the 5th International Conference in Corporate Governance at Shah Alam, Malaysia during November 18-19, 2013. The themes which were highlighted in the conference included issues such as regulatory requirement, boards matters, risk management, Internal control, fraud prevention, performance of NGOs, Not-for-Profit Firm's Governance, Governance from Islamic perspective, Sustainability among others.

Prof Dr Normah Omar, Director of Accounting Research Institute, UITM, gave for opening remarks. The inaugural speech was delivered by Prof Dr Syed Noh Syed Ahmad, Professor of Accounting, Faculty of Accountancy, UiTM, on theme The Role of Board of Directors in Mitigating Fraud and Corruption.

Spread over 4 technical sessions, 12 papers were presented including one on Board diversity by Dr Shital Jhunjhunwala and on Corporate Social Responsibility by Ms J Kiranmai. In the second plenary session, Prof Dr Sardar MN Islam, Professor CSES, College of Business, Victoria University, Australia addressed the participants on the Corporate Governance and Accounting Risk Management: The Accountants' Role and Mr Mohd Rezaidi Bin Ishak, Deputy Director, Private Sector, Institute Integrity Malaysia

addressed the participants on the: Corporate Integrity System Malaysia. The programme concluded by closing remarks from the Director, ARI and the Joint Directors from IPE, Dr Shital and J Kiranmai. The programme was attended by 45 faculty and researchers.

National Conference for Women Executives held at Hotel Katriya on November 25-26, 2013



Ms Chandana Khan, IAS Special Chief Secretary, Government of AP and other dignitaries during the inauguration of the Conference

The conference for Women Executives focus on the strengths, challenges and opportunities for women in the corporate world apart from sessions on experience sharing.

There were 115 participants consisting of senior and middle level women executives from various CPSEs, SLPES, Banking and Insurance sectors. The inaugural lamp was lighted by Ms Chandana Khan, IAS Special Chief Secretary, Govt. of AP.

A commemorative souvenir was brought out on this occasion. This souvenir was released by Smt Anita Rajendran, IAS Vice Chairman & Managing Director, AP Industrial Development Corporation.

Sponsors: The Public Enterprise Department of the Government of Andhra Pradesh (Non-financial support) other sponsors of the programme with financial support: State Bank of Hyderabad, AP Mineral Development Corporation, Neyveli Lignite Corporation, Vizag Steel Plant, NMDC, AP Beverages and AP Housing. Engineers India Ltd, Oil India, Hatti Gold, SBI, Andhra Bank, LIC, Mazagon Docks Ltd.

Faculty associated in the programme. KRS Sastry Programme Organizer, Dr Narendranath Menon Sr Faculty Programme Director, Dr G Vidyanath,



Sr Faculty, Dr Nadita Setti, Asst Prof, Dr MM Karuna, Asst Prof and Dr Swayam Prava Mishra, Asst Prof and Sri T Vikram, Console Operator.

The other Guests of honor during the Inaugural session were Prof Sunaina Singh Vice Chancellor – the English and Foreign Languages University and Dr KS Ratnakar MD FICA, FIMFA Chairman, Global Medical Education Research Foundation.

Global Roundtable on Government Performance Management in December 2013

Learning from the remarkable work in the field of Government Performance Management (GPM) including Brazil & Australia, a Global Roundtable Conference on Government Performance Management was organized jointly by IPE & PMD from December 10-13, 2013, New Delhi. This event was sponsored by UNDP.

Key Objectives of the Roundtable were

- Take stock of global best practices in Government Performance Management (GPM)
- Contribute to literature on comparative analytics in the area of GPM
- Document the state-of-the art in GPM
- Identify potential areas of improvement in the Indian GPM
- Enhance the global community of practice for GPM to contribute towards sustainable improvement in PMES/RFD



Prof RK Mishra at the Global Round table on GPM

The Global Roundtable was attended by around 300 participants from central and state governments, academia, public enterprises, former government officials, and private sector professionals. Around 15 international speakers participated in the Roundtable. Almost all the speakers who made presentations were practitioners or in-charge

of government departments involved in the implementation of the program in their respective countries. Their presentations were discussed by 25 discussants, who were either serving or former Secretaries to Government of India. The speakers from India, Brazil, Kenya, USA and UK presented their respective GPM systems on the first day of the Roundtable.

PSEs Going Global: Issues, Challenges and Opportunities on December 12-13, 2013

The international conference on 'Public Enterprises going global: Challenges and Opportunities' was held during 12-13 December 2013 at the Institute of Public Enterprise. This conference was jointly organized with the EGADE Business School, Mexico and dealt on a range of themes on the issues, challenges and opportunities of the Public Enterprises in India and in other nations.

International Conference on 'Public Private Partnership – The Need of the Hour 23 & 24 January 2014

The two day conference, which was jointly hosted by Institute of Public Enterprise and International Center for Promotion of Enterprises (ICPE), Slovenia created a platform to discuss the finer points and intricacies of PPPs, by sharing the intellectual inputs and brainstorming sessions, spread over two days. A mention of this conference was also made in the '8th Session of the Joint Committee on Trade and Economic Cooperation between India and Republic of Slovenia'.



Dr Janez Podobnik, Director General, ICPE during the conference

There was a panel discussion, comprising the speakers Mr Jan Van, Executive Program Leader UNECE, Mr Martin Sobek, Investment Officer, PPP Transaction Advisory, IFC, Mr Devid Palcic, President, Robotina, and Prof Nevenka Hrovatin,



National and International Conferences

Univeristy of Ljubjana. Some of the prominent speakers during the technical sessions were, Prof Raghuram from IIM A, Prof Khan Masood Ahmed, Pro Choubey, Mr Naresh Goyal from IIFCL, to name a few.

In the valedictory session, Shri AK Pavadia, Joint Secretary, Department of Public Enterprises, GoI was the Chief Guest and Shri NVS Reddy, MD Hyderabad Metro Rail was the Guest of Honor. Prof Jayadev of IIM-B gave the special address.

CONCLAVE OF VIGILANCE OFFICERS

National Conference on Vigilance

A 'Conclave of Vigilance Officers' was held on 6th & 7th March 2014. The presentation ceremony of 'IPE's Vigilance Excellency Awards - 2014' to many renowned CPSEs and Banks also take place during the occasion. Companies that participated included: HAL, RINL, RCF, Neyveli Lignite, MIDHANI, ECIL, Cotton Corporation, FACT, ALMCO, SIDBI, Canara Bank, Punjab National Bank, State Bank of India - Hyd, Allahabad Bank, Mahanadi Coalfields, Northern Coalfields, and Central Coalfields. A commemorative souvenir on this occasion was brought out with received messages from the then CM (Gujarat) Sri Narendra Modi CM, Sri Akhilesh Yadav CM (UP), Smt Vasundara Raje CM (Rajasthan), HE Shekhar Dutt Governor (Chhattisgarh) HE MK Narayanan Governor (WB), and CMDs of many organisations. Participation of 5 CMDs, 25 CVOs (IAS/IPS/IRS/IFS), and many senior vigilance personnel was the highlight of this conclave. Speakers applauded IPE's initiatives in creating a unique platform for sharing of experiences in various sectors (Banking, Mining and Manufacturing).



Dignitaries at the Conclave



Vigilance Programme done on 6th and 7th March, 2014 at Hotel Katriya, Hyderabad.

Two Day National Seminar on 'Applications of Panel Data' March 2014

IPE had collaborated with CESS to organize the two day national conference on 'Applications of Panel Data' as part of the Golden Jubilee celebrations of The Indian Econometric Society (TIES) during 25-26 March, 2014. Panel data econometrics, being a fast growing analytical tool in many domains, was discussed in terms of its nature, applications, issues, constraints and implications in the inaugural session.

Prof S Radhakrishnan, Chairman, CESS, made the opening remarks on the potential of panel data analysis in econometrics research and how this can scale up the impact of data analysis to arrive at more meaningful results. Prof RK Mishra, Director, IPE as the guest of honor, while expressing his happiness on IPE partnering in organizing the conference, also emphasized the huge scope for application of panel data in the context of public enterprises, both central and state, to study the performance and other related issues. Mr Deepak Dey, Senior Policy specialist officer, UNICEF also spoke during the session on importance of panel data in addressing various issues related to children and of child rights.

Prof Jayalakshmi Krishnakumar, Professor of Econometrics, Geneva School of Economics and Management, University of Geneva, gave the key note address, highlighting the nature, types, issues and caveats to use panel data. Prof. KL Krishna, Co-chairman, Org. committee, TIES Golden jubilee celebrations, Prof NR Bhanumurthy, Secretary TIES and Dr S Galab, Director, CESS also spoke on the occasion.









Programmes Conducted April 2013 to March 2014

Program	Director(s)	Date(s)
National Seminar on 'Best Practices in Training and Development Need Assessment and Evaluation of Training Effectiveness to Meet the Challenges of the 21st Century'	Mr KRS Sastry	25-26 April 2013
Communication and Transaction Skills for Performance Improvement (For Karnataka State Govt Executives)	Dr SS Subrahmanyam	6-8 June 2013
Corporate Social Responsibility	Dr Shulagna Sarkar Ms Punam Singh	13-14 June 2013
Integrated e-Procurement – Vigilance and Audit Proof System	Mr KRS Sastry Mr AS Kalyana Kumar	17-18 June 2013
Refresher Course for the Junior College Commerce Lecturers (Commissionerate of Intermediate Education of AP, Hyd)	Dr G Vidyanath	17-22 June 2013
Research Methods and Writing Skills in Social Sciences	Dr Jayasree Raveendran	17-29 June 2013
Project Management (Oil India Ltd, Assam)	Mr S Satish Kumar	24-28 June 2013
Enterprise Excellence Through Resources Optimization (for the executives of Karnataka SLPEs-Sponsored by DPE, Govt of Karnataka)	Dr SS Subrahmanyam	24-28 June 2013
NISG's e-Governance Executive Program for GoI's Director level officials	Dr A Anand	1-20 July 2013
Leadership and Change Management	Mr V Anji Raju	5-6 July 2013
Project Management (Oil India Ltd, Assam)	Mr S Satish Kumar	8-12 July 2013
Being an Effective Team Player (Power Grid Corpn of India Ltd)	Dr A Sridhar Raj	15-17 July 2013
Project Management (for the executives of NEPA Ltd, MP)	Mr S Satish Kumar Dr Ch Lakshmi Kumari	22-26 July 2013
Seminar on 'Companies Bill 2012'	CS T Anil Kumar	26 July 2013
National Conference on 'Trends and Challenges in e-Marketing of Services'	Mr V Anji Raju	1-2 August 2013
MDP on 'Manufacturing Excellence'	Mr JB Venkataratnam Mr S Satish Kumar	5-7 August 2013
MDP on 'Finance for Non-Finance Executives'	Mr K V Ramesh Dr SS Murthy	6-8 August 2013



Program	Director(s)	Date(s)
Effective Interpersonal Skills (For Karnataka state govt executives	Dr SS Subrahmanyam	16-18 August 2013
MDP on 'Applied Financial Management'	Mr KRS Sastry Dr G Vidyanath	20-23 August 2013
MDP on 'Marketing Strategy for New Age Competition'	Dr V Srikanth	22-23 August 2013
Seminar on MoU: DPE Parameters of Performance Evaluation and PRP'	Dr RK Mishra Ms J Kiranmai	23 August 2013
Enterprise Risk Management: Measuring and Mitigating Risk	Dr Inder Sekhar Yadav Dr A Pawan Kumar	28-30 August 2013
Corporate Social Responsibility	Dr Shulagna Sarkar Ms Punam Singh	5-6 September 2013
Corporate Reforms and Changing Corporate Strategy	Dr K Trivikram Rao Dr Nandita Sethi	12-13 September 2013
Organisation programme for Board and Senior Level Executives	Mr KRS Sastry Dr K Narendranath Menon Dr G Vidyanath	12-14 September 2013
Corporate Social Responsibility and Sustainable Development (for the executives of HAL, Bangalore, Venue – Bangalore)	Dr Shulagna Sarkar Ms Punam Singh	16 September 2013
NISG's e-Governance Executive Program for Gol's Director level officials	Dr A Anand	16 September- 5 October 2013
Risk Management with Focus on Procurement (for the executives of MIDHANI, Hyd)	Dr Nandita Sethi	17-18 September 2013
Risk Management with Focus on Procurement (for the executives of MIDHANI, Hyd)	Dr Nandita Sethi	19-20 September 2013
Information and Cyber Security	Mr AS Kalyana Kumar	19-20 September 2013
Assessment and Development Centre (for the executives of MOIL Ltd)	Dr Shulagna Sarkar Ms Punam Singh	23-25 September 2013
Board Orientation Program	Dr Rukmini Rao Prof RK Mishra	26-27 September 2013
Manufacturing Excellence (for the executives of BDL)	Mr JB Venkataratnam	3-4 October 2013
Skill Building for Effective Research and Data Analysis (for SC/ST Research Scholars - Sponsored by ICSSR)	Dr Jayasree Raveendran Prof RK Mishra	3-5 October 2013



Program	Director(s)	Date(s)
Commercial Accounting and Financial Management (sponsored by Karnataka State Accounts Department)	Mr S Satish Kumar Dr SS Murthy	21 October - 2 November 2013
Positivity and Performance at Workplace (for the executives of National Remote Sensing Centre)	Dr A Sridhar Raj	29-31 October 2013
Foreign Currency Risk Management and Strategies for Exports Across Sectors	Dr SK Mathur Dr M Karthik	29-30 October 2013
CSR and Sustainability Awareness (for the executives of MIDHANI)	Mr KRS Sastry Dr K Narendranath Menon	4-7 November 2013 (4 half days)
Project Management	Mr S Satish Kumar	6-8 November 2013
5 th International Conference on 'Corporate Governance' (in collaboration with ARI, University of Technology Mara, Malaysia and Institute of Business Research, New Zealand	Dr Shital Jhunjhunwala Ms J Kiranmai	18-19 November 2013
Skill Building for Effective Research Process (The Livelihood School)	Dr Jayasree Ravindran	18-20 November 2013
Role Models and Success Stories (Sponsored by DPE, Govt. of Karnataka)	Dr SS Subrahmanyam	18-22 November 2013
Information and Cyber Security	Mr AS Kalyana Kumar	21-22 November 2013
National Conference on 'Diversity in Management – Development of Women Executives'	Dr K Narendranath Menon Mr KRS Sastry	25-26 November 2013
Material Management, e-Procurement and Contract Management (Joint Prog. With CIRE)	Mr JB Venkataratnam	25-29 November 2013
Risk Management (for the executives of Rail Vikas Nigam Ltd)	Mr KRS Sastry	2-4 December 2013
e-Procurement for Vigilant and Transparency	Mr AS Kalyana Kumar	5-6 December 2013
International Conference on 'PSEs Going Global: Issues, Opportunities and Challenges'	Dr KV Anantha Kumar Mr MJ Ramakrishna	12-13 December 2013
A 2-day international conference on Global Trends in Banking Sector:Issues, opportunities and challenges	Prof RK Mishra Dr S S Murthy Ms J Kiranmai	19-20 December 2013
Enterprise Risk Management – Measuring and Mitigating Risk	Mr S Satish Kumar	19-21 December 2013
Project Management (for the executives of Numaligarh Refinery Ltd, Assam)	Mr S Satish Kumar	26-28 December 2013



Program	Director(s)	Date(s)
National Workshop on 'Cloud Computing for Business Across the Globe'	Mr A Rakesh Phanindra Mr ANKP Anjaneyulu	6-7 January 2014
Commercial Accounting and Financial Management (for the officers of Karnataka State Accounts Department, Govt of Karnataka, Bangalore)	Mr S Satish Kumar Dr SS Murthy	20 January – 1 February 2014
Supply Chain Management (for the executives of Bharat Dynamics Ltd)	Mr S Satish Kumar	21-23 January 2014
International Conference on 'Public Private Partnership - The Need of the Hour'	Dr G Rajesh	23-24 January 2014
Board Level Orientation Program	Dr N Rukmini Rao	6-8 February 2014
Awareness Program on 'CSR and SD Guidelines' (for the executives of MECON Ltd, Ranchi)	Mr S Satish Kumar Ms Punam Singh	7-8 February 2014
Applied Financial Management	Mr KRS Sastry Dr G Vidyanath Dr K Narendranath Menon	17-20 February 2014
MDP for Executives in power sector (in collaboration with CIRE)	Dr M Karthik	18-21 February 2014
International Conference on 'Climate Change and Sustainable Development – Global Perspective'	Dr PS Janaki Krishna Dr Ch Lakshmi Kumari	20-21 February 2014
Information Intelligence and Cyber Security	Mr A Rakesh Phanindra	24-25 February 2014
Total Quality Management (Collaboration with CIRE)	Dr SS Subrahmanyam	24-27 February 2014
Information and Cyber Security	Mr AS Kalyana Kumar	27-28 February 2014
Conclave of Vigilance Officers	Mr KRS Sastry Dr K Narendranath Menon Dr G Vidyanath	6-7 March 2014
Cyber Crime Against Women and Safety Measures	Mr AS Kalyana Kumar	10-11 March 2014
2-day workshop on Corporate Governance in upstream oil industry for ONGC executives	IPE CCG TEAM	20-21 March 2014
2-day National Seminar on Application of Panel Data with CESS, ICSSR UNICEF &IES	Dr Jayasree Ravindran Dr Swayamprava Mishra	25-26 March 2014











Golden Jubilee Distinguished Lectures







Dr D Subba Rao, Governor RBI delivering the Golden Jubilee distinguished Lecture

Golden Jubilee Lecture by Dr D Subba Rao, the then Governor, Reserve Bank of India

The launch of the Golden Jubilee celebrations of the Institute of Public Enterprise was signified by the distinguished lecture by Dr D Subba Rao, Governor, Reserve Bank of India on the June 7, 2013. The lecture was presided over by Padma Vibhushan Dr P Rama Rao, President, Board of Governors, IPE and in the presence of Prof RK Mishra, Director, IPE, Board of Governors, IPE and a huge gathering of bankers, former chief of RBI Dr YV Reddy, organizational heads from the public and private sectors, past directors of IPE, current and past employees of IPE, students, media and friends.

India's macroeconomic challenges from a Reserve Bank's perspective was the title of the lecture, where the scenario observed was that growth has moderated significantly. Three challenges in which the Reserve Bank is operating was the focus and the three challenges are:

- Managing the growth inflation dynamics that I mentioned
- Mitigating the vulnerability of the external sector
- Managing the political economy of fiscal consolidation

The first factor that drove inflation was food. Food inflation has been higher than headline inflation and there are two components to food inflation: One is the cyclical component and the other is the structural component. The second driver of inflation has been the global commodity prices, especially global prices of crude oil. The third driver of inflation is the demand pressures. The next challenge, which was as to how to mitigate the vulnerability of the external sector, set the context that the external sector problem is that we have a large Current Account Deficit (CAD). While the RBI and the Government had taken several measures to restrain the import of gold, the problem manifests itself in the exchange rate, in the rupee depreciation. The lecture concluded with insights on the third challenge on how to managing the political economy of fiscal consolidation.

Golden Jubilee Lecture by Roland Lomme, Governance Advisor, World Bank

Dr Roland Lomme, Governance Advisor, World Bank, delivered the IPE Golden Jubilee lecture on July 30, 2013 on 'Performance Management through Peer Assisted Learning'. Highlighting that



communities of Practice are widely used in private and public sector, peer learning with benchmarking creates peer pressure and enhances performance of entities. Dr Lomme also elaborated the Public Expenditure Management – Peer Assisted Learning (PEMPAL), and its outcomes in the roll out of internal audit reforms in 21 countries.



Dr Roland Lomme, Governance Advisor, World Bank at IPE Golden Jubilee Lecture

Establishment of Community of Practices (CoP), structuring the organization and laying out secretariat functions was an important theme in the lecture, along with the rationale for a Performance Management CoP in India and South Asia. Information exchange, building knowledge capital, changing practices and changing organizations through learning from the network were discussed. The rationale for the World bank support for CoP, insights from the World bank experience as well as the Terms of Reference for the Secretariat were also outlined. Facilitating communications, monitoring and evaluating PERPAL performance, results, impact and outcomes were highlighted.

Prof RK Mishra presided over the lecture and underscored the need for the existence of performance management in government and the evolving practices, the need for benchmarks and a platform for learning through mutual exchange of experience and knowledge.

Golden Jubilee Lecture by Shri OP Rawat, the then Secretary, Department of Public Enterprises, Govt of India

The Golden Jubilee Lecture on "21st Century challenges to Public Enterprises in India" was

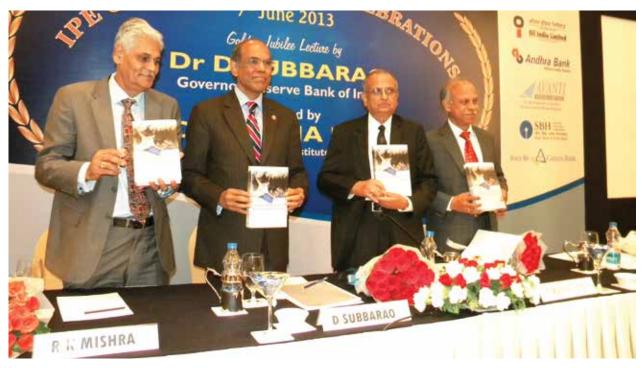
organized by the Institute of Public Enterprise on December 26, 2013 in its premises in Osmania University. Shri OP Rawat, Secretary, Department of Public Enterprises, Govt of India was the chief guest and delivered the golden jubilee lecture. Dr P Rama Rao, President, Board of Governors, IPE and Member, Atomic Energy Commission, Govt of India presided over the occasion. Prof RK Mishra, Director, IPE, delivered the welcome address. The lecture was attended by a large number of representatives from Government Departments, corporate houses, universities, research institutions in India and by research scholars, faculty and management students.



Prof RK Mishra, Director, IPE welcomed the chief guest Shri OP Rawat, Secretary, Department of Public Enterprises (DPE), the President of the institute Padma Vibhushan Dr P Rama Rao, and the distinguished invitees and guests. In his welcome address, he highlighted the role that the DPE plays in redefining the scope of Public Enterprises and the immense value addition created so far. He stressed on the need to leverage on the performance of the Public Enterprises and the innovation potential that these firms have.

Shri OP Rawat, Secretary, Department of Public Enterprises, gave his opening remarks highlighting the importance of ethical conduct and the need for an open minded system of governance. Speaking on the evolving concept of CSR, and in the light of the Companies Act, 2013 he also spoke on the way the DPE has been trying to follow a participatory approach and leveraging on the collective wisdom. While highlighting that the performance of the Public Enterprises have not been rosy during 2012-13, he was optimistic about the future performance of these enterprises and mentioned the facilitations that the DPE is trying to make in terms of more





Book Launch India: Grading issues in economic development during Golden Jubilee inauguration

autonomy for these enterprises and for enabling them to face the global competition.

The significance of Human resources and the importance of building capacities from within was also pointed out by the Secretary. He also spoke on the challenges of ground realities in terms of the role of perceptions and practices of local communities citing cases from the domain of forest management. The balancing role between personal and professional roles and stress management needs were also discussed.

Questions from the audience and press on board independence, managing sick industries, streamlining PSE performance in the light of its current performance, focus on business models and focus on State level Public Enterprises were also taken up and the Secretary Shri OP Rawat.

Prof P Rama Rao President, Board of Governors, IPE and Member, Atomic Energy Commission, GOI, in his presidential remarks highlighted the need to invest in R&D in general, and also on

Education and R&D (E, R&D), for a sustainable performance of PSEs and to move toward the top in global competitiveness. The role of CPSEs in taking the nation forward was observed to have huge potential. Citing the case of BHEL, where an expert committee made a recommendation to have a key personnel of R&D on its Board, the results have proved to be remarkable over the years. The need to establish an in-house R&D was also stressed and he thanked the quest for his time and insights.



Prof P Rama Rao President, Board of Governors, IPE giving presidential remarks

Distinguished Visitors to IPE







ACCREDITATION FOR QUALITY

In it's endeavours are to get quality in its activities of Research, Consultancy, Training and Teaching stamped by reputed accreditation agencies, IPE had lodged Applications for accreditation from two national and one international accreditation bodies, namely, the following:

- i) SAQS (South Asia Quality Assurance Standard) For quality accreditation for IPE
- ii) AIU (Association of Indian Universities) For four of the PGDM programmes, namely, RM/BIF/IB/BT, to be granted status of equivalence to MBA)
- iii) NBA (National Board of Accreditation) For quality accreditation for IPE.

The following is a brief note on the status of each of the aforesaid three processes.

SAQS Accreditation

After submission of the self assessment report by IPE, visit of the Peer Review Committee to IPE, took place constituted and notified by AMDISA. The three day visit of the PRC for assessment and evaluation of IPE took place as scheduled, from October 7-9, 2014. The PRC comprised the following four (4) members, of whom one was from overseas, i.e., from Bangladesh.

- i) Chairman: Prof Brajraj Mohanty, (Xavier Institute of Management, Bhubaneshwar)
- ii) Members Prof Abdul Mannan (University of Liberal Arts, Dhaka, Bangladesh)
 - Dr PS Rao (Welingkar Institute of Management Development & Research)
 - Mr Sitarama Murthy Corporate Representative (Retd MD, Canara Bank).



The SAQs Peer review committee at IPE

The committee carried out detailed assessment and review for the aforesaid three days and sent

their report to AMDISA. Now, we have received the Peer Review Report from AMDISA.

As seen from the report, the report has apparently recognized the merit of the institution and its various PG programmes and its activities.

AIU Team Visit for Inspection for Granting 'Equivalence to MBA Degree' for IPE's Post Graduate Programmes: PGDM-RM, PGDM-BIF, PGDM-IB & PGDM-IB

IPE had submitted applications to the Association of Indian Universities (AIU) for according 'Equivalence to MBA' recognition to the following three PGDM programmes of IPE:

PGDM-R&M

PGDM-BIF

PGDM-IB

PGDM-BT



The Evaluation Team from AIU

A team comprising Prof DS Chauhan, Vice Chancellor, Uttarakhand Technical University, Prof VPS Arora, Dean Academics, Amity University, Delhi and Dr Ajay Pandit, Professor, Faculty of Management Studies, Delhi and Mr Sambhav Srivastav, SO (EV), AIU, visited IPE campus and carried out the assessment and evaluation process for two days on June 28-29, 2013.

All the four aforesaid PGDM Programmes of RM, BIF, IB and BT have been approved for grant of the status of 'Equivalence to MBA'. Upon being found meeting the criteria for evaluation.



NBA Accreditation

IPE has also applied for accreditation to the National Board for Accreditation (NBA) in the month of January, 2014.

The Self Assessment Report (SAR) is being prepared and the further processes are being followed up

DISTINGUISHED VISITORS TO IPE

- Prof Murali Rajan, Professor of Finance, University of Scranton visited IPE on 8-9 January 2014 and delivered guest lectures on the topics 'Financial Derivatives – Financial Crisis: Lessons to be drawn' and 'Euity valuation' to the students of PGPs.
- 2) **Prof V Narendar Rao**, Professor of Finance, North Eastern Illinois University, Chicago, USA, visited the Institute during 17-18, December 2013 and delivered a course module on 'Mergers and Acquisitions' to the students of PGPs. Few faculty members also attended the course.
- 3) **Prof Rajagopalan**, Professor of Marketing, EGADE Business School, Mexico visited the Institute and delivered a course module on 'New Venture Management' during 14-16, December 2013.
- 4) **Prof Prasad Kaipa**, CEO Adviser and Coach, Kaipa Groups.com, Campbell, CA, visited the Institute on 24 October 2013 and addressed the PGP students and participants of the KSAD programme on the topic, 'If everybody is focusing on being smart, how can you differentiate yourself and succeed?'.
- 5) Professor Wolfgang Drechsler, Chair of Governance, Ragnar Nurkse School of Innovation and Governance and Vice-Dean for International Relations, Faculty of Social Sciences, Tallinn University of Technology, Estonia Visited the Institute and addressed the faculty on October 23, 2013 on the topic 'Ragnar Nurkse and the Law & Economics of Development' He also addressed the students on 'Public Systems Management' and `Estonia: A profile



Professor Wolfgang Drechsler during interaction with IPE Faculty

6) **Prof Meghna Sabharwal,** faculty from The University of Texas at Dallas School of Economic, Political and Policy Sciences addressed both the faculty and students during her recent visit to the Institute on 24 September, 2013.

The list of other visitors to the institute are given below:

April, 2013

IICA team, New Delhi Shri Rajendra, Director, PMA, Bangalore

May, 2013

Ms Mekhla Sinha,GHRDC Shri Prasad Kaipa, CEO & Advisor, KAIPA Group Shri Adesh Jain, PMA

June, 2013

Shri Sambhav Srivastava Prof Chauhan DS Prof Arora VPS Dr Ajay Pandit

July, 2013

Dr Ratnakar, Director, Global Hospitals AIU Team Dr Bhaskar Chatterjee, IICA Mr LVV Iyer Dr Ronald Lomme, World Bank



Distinguished Visitors to IPE

September, 2013

Dr Ronald Lomme, World Bank Shri SN Mantha, CMD, BDL

Lawrence N Berlin, Ph.d, Northeastern Illinois University, Chicago, USA

Carlos D Ospina MA, Northeastern Illinois University, Chicago, USA

Prof S Satyanarayana, VC, OU

Dr Sunaina, VC, EFLU

Shri J Rajan Ratan Kumar, ACP, Kacheguda

Shri P Ashok, Inspector of Police, OU

October, 2013

Prof Brajaraj Mohanty, Professor, Xavier Institute of Management, Bhubaneswar

Dr P S Rao, Dean, Welingkar Institute of Management Development & Research, Mumbai

Shri Sitarama Murthy, Former MD & CEO, State Bank of Mysore

Prof Abdul Mannan, Professor, School of Business Administration, University of Liberal Arts Bangladesh, Dhaka, Bangladesh

Professor Wolfgang Drechsler, Ragnar Nurkse School of Innovation and Governance (RNS) at Tallin University of Technology (TUT), Estonia

Dr Prasad Kaipa, CEO, Advisor and Coach of Kaipa group.com, California, US

November, 2013

Mr Peter O Hanlon, Chairman, Australian College of Business Management

Shri E Chengalrayulu, CGM, AP State Financial Corporation Ltd

Shri S Kumar, Head, Business Development – AP – HDFC

Shri Padmanabhan, GM, Andhra Bank

Ms C Sabita, Additional GM (HR), MIDHANI

Ms Sripriya Rao, Global Consulting Practice,

Business Process and

Change Management, TCS

Shri A Venkateswara Rao, GM (HR), AP GENCO

December 2013

Shri. OP Rawat, Secretary, Department of Public Enterprise

January 2014

Mr Jan Van, Executive Program Leader UNECE Mr Janez Podobnik, Director General, ICPE, Mr Tomaz, University of Lubjana Prof Nevenka Hrovatin, University of Ljubjana, University of Lubjana

February, 2014

Shri Rakesh Kumar, Director Finance, Neyveli Lignite Corporation Ltd

Mr Sanjay Kapoor, GM and Head Corporate Communication, PR & Advertising Business, L&T Metro Rail Hyderabad Ltd.

Mr Ajai Kumar Agarwal, Assistant General Manager & Head-Marketing, Central Bank of India

Shri Murali Krishna, Regional Head, Andhra Pradesh, Karbonn Mobiles

Shri Krishnan Iyer, Cognizant,

Shri MBN Rao, former CMD, Canara Bank

Shri M Bhagavantha Rao, Managing Director, SBH

March, 2014

Prof RFI Smith, Honorary Senior Research Fellow in Management of Monash University Melbourne,

Mr Edward Alden, Bernard L Schwartz, Senior Fellow, Council on Foreign Relations, the US

Mr Salil Kader, Advisor, Cultural Affairs, US Consulate General Hyderabad

Shri Gurdit Singh, US Consulate, Hyderabad



Prof RFI Smith Honorary Senior Research Fellow addressing the faculty & students of IPE

Management Education Programs





Masters in Business Administration (Public Enterprise)

To cater to the need for professionally trained managers in the industry, IPE started a unique, part-time Masters in Public Administration – Public Enterprise (MBA-PE) program in 1981. Affiliated to Osmania University and approved by the All India Council for Technical Education (AICTE), this three-year program meets the specific needs of practicing managers. Candidates for the course are selected through the Integrated Common Entrance Test (ICET) of the Government of Andhra Pradesh.

PG Diploma in Management

In 1995, IPE launched a two-year (four semesters), fulltime Post Graduate Diploma in Management (PGDM) program to provide skilled human resources to meet the requirements of the industry. The program provides rigorous and stimulating case studies in Management with a blend of training and in-depth exposure to core and elective courses in Finance, Marketing, MIS, HR, Advance Management, Banking & Insurance, Operations Management, Financial Planning and Wealth Management. The Institute's strong backup from research and consultancy helps the curriculum to be periodically revised to meet the changing requirements of the corporate world. The course is approved by AICTE, and candidates are selected through the Common Admission Test (CAT) conducted by the Indian Institutes of Management (IIMs).

PG Diploma in Management - Retail and Marketing (PGDM-RM)

To cater to the need for trained professionals in Retail and Marketing, IPE launched a two-year, full time (four semesters), AICTE-approved Post Graduate Diploma in Management - Retail and Marketing (PGDM-RM) program in 2007. The course is designed to facilitate accelerated learning in Marketing and Retail management, provide a strong conceptual background, analytical skills and techniques for problem solving and decision making, and develop knowledge of contemporary Marketing and Retail management issues at the strategic level. While all the functional areas of management are covered by core subjects in the first two semesters, special emphasis is given to Marketing and Retail in the third and fourth semesters. IPE is an Academic Member of the Retailers Association of India. Retail majors such as Future Group, Spencers, Heritage, Shopper's Stop, etc., are our major recruiters. Candidates are selected based on their performance in CAT / MAT / XAT / ATMA.

PG Diploma in Management - Banking, Insurance and Finance (PGDM-BIF)

With the objective of training professionals in the rapidly expanding Banking, Insurance and Financial Services sector, IPE commenced a two-year (four semesters), full time, AICTE-approved Post Graduate Diploma in Management – Banking, Insurance and Financial Services (PGDM-BIF) program in 2008.





Management Education Programs

The course which includes a project assignment – is designed to ensure that apart from getting strong insights into all functional areas of management, the student is well trained and equipped to meet the ever-challenging needs of the fast growing Banking, Insurance and Financial Services Sector. Candidates for the program are selected based on their performance in CAT / MAT / XAT / ATMA.

PG Diploma in Management - International Business (PGDM-IB)

With the increasing globalization of business operations, there has emerged a strong need for professionals equipped with specialized expertise in international business. To cater to their requirements, IPE launched an AICTE-approved, two-year (four semesters) full time Post-Graduate Diploma in Management - International Business (PGDM-IB) program in 2009. Its cutting-edge curriculum includes - in addition to standard MBA / PGDM subjects - international businessrelated subjects such as International Marketing, International Brand Management, International Finance & Financial Markets, International HRM, Cross-Cultural Management, Global Supply Chain Management, Commodity Trading, Currency and Risk Management, WTO, Sectoral Export Business Strategies, International Trade Procedures, Negotiations & Documentation, Sectoral Export Business Strategies, Innovation Management, Foreign Corporate Governance & Business Ethics and Spanish Language. The program includes global exposure through foreign study tours, academiaindustry partnerships, and business newspaper browsing sessions / presentations. Candidates are selected based on their performance in CAT / MAT/ XAT / ATMA.

PGDM – Human Resources Management (PGDM-HRM)

Meeting the challenges head on and using human resources effectively are critical to the success of an organization. Hence, HR managers have to play an active role in the strategic planning and decision making at their organizations. Accordingly, the Post-Graduate Diploma in Management-Human Resource Management (PGDM-HRM), a two-year

full-time AICTE approved program, is envisaged as the highest quality program in the area of human resource management and designed to provide eligible, suitable, and competent Human Relations (HR) professionals with sufficient knowledge of business to all industrial sectors.

Executive PG Diploma in Management

In order to cater to the ever-increasing needs of practising managers for professional qualification, a 15-month full time Executive Post Graduate Diploma in Management (Exec-PGDM) program was launched in 2009. Equipped with a cutting-edge curriculum and pedagogy, the program develops the problem solving ability, strategic thinking, indepth functional knowledge and leadership skills of the students. Candidates for the program are selected based on their performance in CAT / XAT/GMAT.

Advanced Management Program in Banking and Finance (AMP-BF)

IPE in collaboration with the Indian Institute of Banking & Finance (IIBF), Mumbai launched its first batch of Advanced Management Program in Banking and Finance (AMP-BF) in September 2010 as a capacity-building Initiative for Banking and Finance professionals. To join this 11-month part-time course, the candidates should be officers in MMG Scale II and above in banks and financial institutions. On completion of the course the participants will receive a certificate in AMP-BF jointly issued by IPE and IIBF.

NSE-Certified Capital Market Professional Course (NCCMP)

National Stock Exchange (NSE), a premier stock exchange in India and IPE jointly offer an NSE-certified Capital Market Professional certificate course as a capacity building tool for capital market participants. The course is of 4-5 months duration. On completion of the course and after passing an examination conducted by NSE, the participants will receive an NCCMP certificate jointly issued by IPE and NSE.



Student Activities for the year 2013-14





Samathi: This is organized annually as a series of events in four functional areas namely HR, Marketing, Finance and Operations at IPE. Samathi is an intra-college fest which is conducted by students for students. Some of the events conducted are Paper and Case Study presentations, Business Quiz, Budding Manager etc. The captains of the corporate world are invited to speak on the contemporary topics in the selected functional areas.

Finance Samathi was held on 6 November 2013: The theme was Financial Re-engineering.

Guests for Samathi were Shri E Chengalrayulu, Chief General Manager - AP State Financial Corporation and Shri S Kumar, Head-Business Development-AP - HDFC.

HR Samathi was held on 7 November 2013:

Guests for HR Samathi were Shri R Padmanabhan, General Manager - Andhra Bank

Ms Sripriya Rao, Global Consulting Practice, Business Process and Change Management-TCS, Ms C Sabita, Additional GM (HR) - Midhani.

Operations Samathi was held on 8 November 2013. The Guests were Shri A Venkateshwar Rao, Director – AP Power Generation Corporation Ltd; Shri S Sreenivasa, Assistant Director-MSME, Shri PN Ramakrishna, Dy General Manager-BDL.

Marketing Samathi was held on 25 Feb

The Marketing Samathi was graced by Guests – Mr Sanjay Kapoor, PR & Advertising Head, L&T Hyderabad Metro Rail, Mr Ajai Agarwal, Assistant General Manager, Central Bank of India and Mr Murali Krishna, Regional Head, Karbonn Mobiles.

Inter-college Competetions

- 1. Shruti and Savita of PGDM-RM (2014 batch) got 2nd place in the Madras Management Association Business Quiz held on 25 October at Chennai and won a prize money of Rs.15,000.
- Bramhani was awarded the "Special Contribution Award by PG / Doctoral Level

Student" at International Case Study Writing Competition, held at ICBM-SBE, Hyderabad on 9 November, 2013. She was given a memento and her case study is getting published in upcoming issue of International Journal of Management Research-UDAAN.

- 3. Our students participated in the annual event of Siva Sivani on 1 February 2014 and secured 1st place (Quiz),1st place (Market Makers), 2nd place (Market makers) and awarded IPE with 'Sartaj of Samanvay' Trophy for over performance.
- 4. Savita Tadepalli (PGDM RM 1202013) and Shruti (PGDM RM 1202011) have won first place in Business Quiz at AV College on 15 March 2014.
- Rahul Bajaj and Samayita Dutta of PGDM HRM has won first prize (4000 cash) in Maneuver (HR-Team Event) at Unnati 2014, School of Management Studies, University of Hyderabad.

Other activities

- Blood donation camp was organized by IPE students on 12 September, 2013 and donated blood to Thalassemia & Sickle Cell Society for the children suffering with Thalassemia disease.
- 2. Anti-Ragging: The Institute has constituted an anti-ragging committee with the following members.

1	Mr V Anji Raju	Convener
2	Dr S K Mathur	Member
3	Dr Sreenivasa Murthy	Member
4	Dr K Trivikram	Member
5	Dr P Janaki Krishna	Member
6	Dr V Srikanth	Member
7	Mr Anil Kumar	Member
8	Dr Lakshmi Kumari	Member
9	Mr Sathyam Kandula	Member
10	Mr G Goverdhan	Member



Anti ragging campaign was organized on 20 September 2013 at IPE and the following guests came and spoke on the aspect of anti ragging. Prof Sunaina Singh, Vice-Chancellor, EFLU Prof S Satyanarayana, Vice-Chancellor, OU Prof R K Mishra, Director, IPE Shri J Ranjan Ratan Kumar, ACP, Kacheguda Shri Pagadala Ashok, Inspector of Police, OU Campus



Anti-ragging campaign launched at IPE

3. Ethnic-Day organized on 1 November

Students of the Institute of Public Enterprise organized Ethnic-Day on 1 November, at IPE, OU Campus. Students and employees arrived in traditional attires. Rangoli, Dancing and Singing competitions were conducted and prizes were distributed.



Ethnic Day at IPE

4. 'National Education Day' was celebrated on the eve of the of birth anniversary of Moulna Abdul Kalam Azad on 11 November 2013.

5. Alumni Meet was organized on 28 December 2014

The first alumni meet for the year 2013-14 was held on 28 December 2013. There were about 100 alumni for the meet who have shared their experiences and interacted with the students and faculty members. The evening was attractive with the cultural programs conducted by students for alumni followed by dinner.

Second Alumni Meet for the year 2013-14 was held on 29 March 2014 at IPE campus from 5-9pm. It was attended by more than 100 Alumni. Alumni shared their experiences and assured their support to the IPE in different activities like summer projects, placements, admissions etc.

Award of Gold Medal to the topper of 2013 batch

The Institute of Public Enterprise commenced Ujwal Muddana Memorial Gold Medal in memory of Mr M Ujwal of 2001 batch student.

The first Gold Medal was awarded to Mr Ashish Kumar Annepu, of Post Graduate Diploma in Management, Class of 2013 for being the topper of the batch on 29 March 2014 at IPE Campus.

Sanskriti'14 was held during 7-8 February 2014.

Sanskriti creates a platform for the students of various Business Schools across the country to display their talents through their participation in the competitions that are organized by the IPEans in diverse fields such as Finance, Marketing, Human Resource, Information Technology, Operations. It also includes events like Paper Presentation, Business quiz, Best Manager etc.



This year, NMDC sponsored Golden Jubilee **Sanskriti'14** and was inaugurated on 7th February by Shri Krishnan Iyer, Head - Global Delivery, Business Process Services (Unit-Banking & Financial Services), Cognizant Technological Solutions. The guest of honor for the fest was Shri MBN Rao, former chairman and MD of Indian Bank and Canara Bank.

More than 250 students participated in various competitions like Paper Presentation, HR Event, Finance Event, Best Manager, Quiz, Marketing Event and Informal Events. Shri M Bhagavantha Rao, Managing Director, SBH came and gave valedictory address on the second day (8 February) and distributed certificates and cash prizes worth of about Rs.2.00 lakh.

Sports event

The sports event was organized from 21st-23rd March 2014. Students played cricket, Badminton, Table Tennis Volleyball, Basketball, Caroms, Chess etc. and prizes and medals were distributed on 29th March on Alumni Day.



Alumni Awards

Students Grievance Cell

Institute has constituted Students Grievance Cell with the following members and informed students to approach them to work out on any kind of problems faced by students.

1	Mr V Anji Raju	Chairman
2	Dr Sreenivasa Murthy	Member
3	Dr Swayam Prava Mishra	Member
4	Mr Sathyam Kandula	Member

Merit and Merit-cum-Means Scholarships of IPE

In recognition of the need to promote talent and assist the needy, the Institute of Public Enterprise has started a scheme for awarding merit and merit-cum-means scholarships to extend financial support to students pursuing their studies for the Post-Graduate Diploma Programmes. Details of scholarship amount disbursed for the year 2013-14 given under.

Month of Disbursal	Amount Disbursed	Numb Stude Benef	nts
Disbursat	Disbursed	Merit	Merit cum Means
July 2013	Rs.12-00 lakh	15	9
December 2013	Rs. 9-50 lakh	11	8
Total	Rs. 21-50 lakh	26	17



Prof RK Mishra delivering the Independence Day address



Alumni Awards Presentation







Alumni Awards Presentation



Anti-ragging campaign launched at IPE



HR SAMATHI inaugurated





Alumni Awards Presentation

IPE Periodicals Published in 2013-14

IPE Journal of Management



(Editor: Dr K Trivikram Rao) Jan-June & July-December, 2013 Vol.3 No.1&2

Journal of Governance & Public Policy



(Editors: Dr P Geeta and Dr A Sridhar Raj) Jan-June & July-Dec, 2013 Jan-June 2014 Vol.3 No.1&2 Vol.4 No.1

The Journal of Venture Capital & Financial Services



(Editor: Dr Ch Lakshmi Kumari) Jan-Dec, 2013 Vol.7 No.1&2

Journal of International Economics



(Editor: Dr Nandita Sethi) Jan-June & July-Dec 2013 Jan-June 2014 Vol.4 No.1 &2 Vol.5 No.1

Indian Journal of Corporate Governance



(Editor: Dr Shital Jhunjhunwala) Jan-June & July-Dec, 2013 Jan-June, 2014 Vol.6 No.1 & 2 Vol.7 No.1

Journal of Marketing Vistas



(Editor: Dr M Meher Karuna) Jan-June & July-Dec 2013 Jan-June, 2014 Vol.3 No.1 &2 Vol.4 No.1

Journal of Economic Policy & Research



(Editor: Dr K Trivikram Rao) April-Sept, 2013 & Oct, 2013-March, 2014

Journal of Managerial Finance & Research



(Editor: Dr S Sreenivasa Murthy)
Pending

The Journal of Institute of Public Enterprise



(Editor: Dr K Trivikram Rao) Jan-June & July-December, 2013 Vol.36 No.1&2 and 3&4

IPE Newsletter



Vol 9, No 10-12, 2012 and Vol 10, No 1-3, 2013 have been brought out. Vol 10, No 4-6, 2013 is in progress.







The Board of Governors Institute of Public Enterprise Osmania University Campus Hyderabad-500 007.

AUDIT REPORT

We have audited the Balance Sheet of Institute of Public Enterprise, Hyderabad as at 31.3.2014 and also the Income and Expenditure Accounts of the period ending on that date annexed thereto and report as under: These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

we conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- 1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
- 2. In our opinion proper books of accounts as required have been kept by the Institute so far, as appears from our examination of the books.
- 3. The Balance Sheet as at 31.3.2014 and the Income and Expenditure account for the year ending 31.3.2014 dealt with by this report are in agreement with the books of accounts.
 - a) In our opinion and to the best of our information and according to the explanation given to us, and read with the Notes on Accounts give a true and fair view.
 - b) In the case of Balance Sheet of the State of Affairs of the Institute as at 31.3.2014.
 - c) In the case of Income and Expenditure account, excess of expenditure over income for the year ended on that date.

For MEHER & ASSOCIATES
Chartered Accountants

Sd/-(P RAJENDRA MEHER) PARTNER

Place: Hyderabad Date: 31st May, 2014.



Balance Sheet As At 31st March 2014

(Amounts in Rupees)

	Schedule		As at 31.3.2014 Rs.		As at 31.3.2013 Rs.
SOURCES OF FUNDS					
Capital Fund	Α		2,69,25,064		1,72,48,893
Corpus & Development Fund	В		44,27,59,810		43,47,07,234
Other Funds	С		3,62,85,245		2,74,18,720
Secured Loans			50,99,47,613		60,91,08,945
			101,59,17,732		108,84,83,792
UTILISATION OF FUNDS					
Fixed Assets	D		97,78,42,216		55,48,14,645
- Gross Block (at Cost)		103,20,10,961		60,58,57,628	
Less: Depreciation to date		5,41,68,745		5,10,42,983	_
Current Assets	E	11,94,80,818	2 00 75 51/	57,88,38,152	E2 2/ /0 1/7
Less: Current liabilities	F	8,14,05,302	3,80,75,516	4,51,69,005	53,36,69,147
			101 50 17 722		100 0/ 02 702
			101,59,17,732		108,84,83,792

As per our report attached

For MEHER & ASSOCIATES Chartered Accountants

Sd/-	Sd/-	Sd/-	Sd/-
(P Rajendra Meher)	(P Sreenivasa Rao)	(Prof RK Mishra)	(Dr P Rama Rao)
Partner	Accounts Officer	Director	President

Place: Hyderabad Date: May 31, 2014



Income & Expenditure Account for the year ending 31st March 2014

(Amounts in Rupees)

Schedule		Α .
Schedute	As at 31.3.2014	As at 31.3.2013
	31.3.2014 Rs.	31.3.2013 Rs.
A. INCOME	115.	1\5.
Non-Plan Recurring Grant		
(a) ICSSR	62,82,000	55,23,000
(b) Govt of Andhra Pradesh	0	0
Plan Recurring Grant		
(a) ICSSR	48,00,000	40,00,000
Completed Consultancy & Research projects	1,41,26,800	85,76,980
Management Development programmes 1	1,64,70,570	99,06,065
Conferences/Seminars/Workshops (Sponsored) 1	60,62,955	60,05,554
Management Education Programmes 2	16,90,84,668	18,96,71,133
Other Receipts 3	3,01,96,581	1,93,45,975
TOTAL A	24,70,23,574	24,30,28,707
B. EXPENDITURE		
Completed Consultancy & Research projects	32,45,132	22,78,708
Management Development Programmes 1	44,64,718	38,88,631
Conferences/Seminars/Workshops (Sponsored) 1	23,36,798	59,61,500
Management Education Programmes 2	3,79,08,396	3,52,85,185
Establishment & Administrative Expenditure 4	12,59,57,571	10,54,34,203
Interest on Bank Secured Loan	6,15,32,621	77,09,609
Depreciation on Assets D	31,25,762	41,45,697
MBA Programme Fund	0	15,00,000
Corpus Fund	0	0
Development/infrastructure Fund	74,00,000	7,15,00,000
Scholarship Fund	10,00,000	50,00,000
Other Funds (Employees Gratuity, EL & Welfare)	2,00,000	5,00,000
TOTAL B	24,71,70,998	24,32,03,533
C. EXCESS OF EXPENDITURE OVER INCOME (A-B)	-1,47,424	-1,74,826

As per our report attached

For MEHER & ASSOCIATES Chartered Accountants

Sd/- Sd/- Sd/- Sd/- Sd/- (P Rajendra Meher) (P Sreenivasa Rao) (Prof RK Mishra) (Dr P Rama Rao)
Partner Accounts Officer Director President

Place: Hyderabad Date: May 31, 2014



Schedules forming part of Balance Sheet as at 31st March 2014

FIXED ASSETS SCHEDULE

			Gross Block	Slock			Depre	Depreciation		Net E	Net Block
S. No.	Particulars	Opening Amount Rs.	Additions Amount Rs.	Deletions Amount Rs.	Total Amount Rs.	Upto 31.3.2013 Rs.	Rates of Depre- ciation %	For the Year 2013-14 Rs.	Total Deprn. Rs.	Closing Amount Rs.	Opening Amount Rs.
⋖	IPE Main:										
_	Buildings	1,57,62,097	0	0	1,57,62,097	68,90,552	9	5,54,472	74,45,024	83,17,073	88,71,545
2	Library Building	25,39,116	0	0	25,39,116	18,73,188	9	41,620	19,14,808	6,24307	6,65,927
က	Office Equipment	25,87,605	1,31,925	0	27,19,530	22,97,151	20	84,476	23,81,627	3,37,903	4,22,379
7	Office Furniture & Fixtures	29,45,960	2,09,262	0	61,55,222	44,45,386	20	3,41,967	47,87,353	13,67,870	17,09,837
വ	Audio-Visual Aids	14,36,519	0	0	14,36,519	7,30,497	20	1,41,204	8,71,701	5,64,818	7,06,022
9	Vehicles	23,58,082	0	0	23,58,082	19,44,147	20	82,787	20,26,934	3,31,148	4,13,935
7	Air-Conditioners	36,98,776	75,550	0	37,74,326	28,45,613	20	1,85,743	30,31,356	7,42,970	9,28,713
∞	Fax Machines	1,18,100	0	0	1,18,100	1,11,145	20	1,391	1,12,536	2,564	6,955
6	Generators	15,56,776	0	0	15,56,776	10,37,366	20	1,02,882	11,41,248	4,15,528	5,19,410
10	Telephone EPABX System	7,42,501	0	0	7,42,501	6,13,803	20	25,740	6,39,543	1,02,958	1,28,698
11	Library Equipment	1,92,229	0	0	1,92,229	1,41,777	20	10,090	1,51,867	40,362	50,452
12	LCDs & OHPs	31,64,160	0	0	31,64,160	23,31,066	20	1,66,619	24,97,685	6,66,475	8,33,094
13	Franking Machine	2,34,674	0	0	2,34,674	1,52,652	20	16,405	1,69,057	65,617	82,022
	Total (A)	4,03,36,596	4,16,737	0	4,07,53,333	2,54,14,344		17,56,396	2,71,70,740	1,35,82,593	1,53,38,989
മ	IT Division										
14	Computers & Accessones	2,25,11,204	2,15,790	0	2,27,26,994	2,07,72,610	20	9,77,192	2,17,49,802	9,77,191	17,38,593
	Total (B)	2,25,11,204	2,15,790	0	2,27,26,994 2,07,72,610	2,07,72,610		9,77,192	2,17,49,802	9,77,191	17,38,593
ပ	Hostel:										
15	Building (Hostel)	798'57'66	0	0	798'57'66	42,60,731	9	3,55,321	46,16,052	53,29,812	56,85,133
16	Furniture & Fixtures (Hostel)	3,41,305	0	0	3,41,305	2,78,698	20	12,521	2,91,219	20,086	62,607
17	Canteen Equipment	4,38,264	0	0	4,38,264	3,16,600	20	24,333	3,40,933	97,331	1,21,664
	Total (C)	1,07,25,434	0	0	1,07,25,434	48,56,029		3,92,175	52,48,204	54,77,230	58,69,405
_	Land & Work-in-Progress										
18	Land (Shameerpet)	13,56,24,400	0	0	13,56,24,400	0	0	0	0	0 13,56,24,400 13,56,24,400	13,56,24,400
19	Work-in-Progress(Buildings)	39,66,59,995	42,60,58,816	5,38,010	82,21,80,801	0	0	0	0	82,21,80,801	39,66,59,995
	Total (D)	53,22,84,395	42,60,58,816	5,38,010	95,78,05,201	0		0	0	95,78,05,201	53,22,84,395
	GRAND TOTAL (A+B+C+D)	60,58,57,628	,58,57,628 42,66,91,343	5,38,010	5,38,010 103,20,10,961 5,10,42,983	5,10,42,983		31,25,763	5,41,68,746	5,41,68,746 97,78,42,216 55,52,31,383	55,52,31,383

(Prof RK Mishra)
Director

(Dr P Rama Rao)
President



Our New Campus

To further enhance the scope of its activities, the Institute is expanding its infrastructure facilities by building a new residential campus at Shameerpet village, on the outskirts of Hyderabad. The sprawling 17-acre campus is located in a peaceful locality, surrounded by a reserve forest on one side and the beautiful Shameerpet lake on the other. With a total built-up area of 5.50 lakh sft, the campus will house a state-of-the-art academic block, an administration block, a modern library, an MDP block, a food court, an auditorium and several sports facilities. It will also have comfortable facilities to accommodate 600 boys and 400 girls.



New Academic Block





Library New Academic Block front view



Food Court



Landscape View





Boys Hostel





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