Personal Finance Seminar Report

Event Report: Seminar on Personal Finance

Title: Seminar on Personal Finance: Budgeting and Retirement Planning
Date & Time: Thursday, 25 July 2024, from 11:00 AM to 12:15 PM
Location: ONGC Auditorium, IPE
Speaker: Salman Qureshi, Head - Sales, Zerodha Varsity
Organizers: NIVESH Club & CFE, jointly organized with Zerodha

Event Overview:
The seminar on personal finance was a highly informative event aimed at providing attendees with essential knowledge and practical strategies for managing their finances. The focus was on two critical aspects of personal finance: budgeting and retirement planning.

Key Highlights:
1. Introduction and Welcome:
   - The event began with a series of introductions and welcomes by distinguished members of the institute.
   - Director Dr. Srinivas Murthy opened with remarks on the importance of financial literacy in today’s world.
   - Dean of Academics Dr. Srikanth discussed financial risk and its impact on personal finance.
   - Dean of Research Dr. Lakshmi Kumari provided insights into the research perspective on financial planning.
   - Dr. Y Ramakrishna gave a brief overview of the Centre for Financial Education (CFE) and its initiatives.
   - Dr. Chandrashekar shared a relatable incident about a former student and Zerodha, illustrating the practical relevance of financial education.

2. Speaker Session:
   - Salman Qureshi, the Head of Sales at Zerodha Varsity, took the stage at 11:40 AM.
   - With his extensive experience in financial markets and education, he provided valuable insights into personal finance management.
   - Salman introduced Zerodha's innovative platforms like the Compound Interest Calculator, Smallcase Platform, COIN, and tools for assessing Expense Ratio and Index Fund Nifty 50.

3. Budgeting Strategies:
Salman discussed various budgeting techniques to help individuals track their income and expenses effectively.

He emphasized the importance of creating a budget that aligns with one's financial goals and lifestyle.

Practical tips were shared on how to reduce unnecessary expenses, prioritize savings, and make informed financial decisions.

4. Retirement Planning:

The seminar also covered the crucial topic of retirement planning.

Salman explained the significance of starting early and the benefits of compound interest in building a retirement corpus.

He provided guidance on different retirement savings options, such as provident funds, pension plans, and investment strategies tailored to individual risk profiles.

He quoted, "Buy good assets and hold as long as possible," highlighting the value of long-term investment.

5. Interactive Q&A Session:

Attendees had the opportunity to ask questions and seek personalized advice from Salman.

This interactive session allowed participants to clarify their doubts and gain deeper insights into their specific financial situations.

6. Conclusion:

The seminar concluded with a summary of key takeaways and a reminder of the importance of continuous financial education.

Attendees were encouraged to apply the knowledge gained to improve their financial well-being.