Personal Finance Seminar Report

Event Report: Seminar on Personal Finance

Title: Seminar on Personal Finance: Budgeting and Retirement Planning
Date & Time: Thursday, 25 July 2024, from 11:00 AM to 12:15 PM
Location: ONGC Auditorium, IPE
Speaker: Salman Qureshi, Head - Sales, Zerodha Varsity
Organizers: NIVESH Club & CFE, jointly organized with Zerodha

Event Overview:
The seminar on personal finance was a highly informative event aimed at providing attendees with essential knowledge and practical strategies for managing their finances. The focus was on two critical aspects of personal finance: budgeting and retirement planning.

Key Highlights:

1. **Introduction and Welcome:**
    - The event began with a series of introductions and welcomes by distinguished members of the institute.
    - **Director Dr. Srinivas Murthy** opened with remarks on the importance of financial literacy in today's world.
    - **Dean of Academics Dr. Srikanth** discussed financial risk and its impact on personal finance.
    - **Dean of Research Dr. Lakshmi Kumari** provided insights into the research perspective on financial planning.
    - **Dr. Y Ramakrishna** gave a brief overview of the Centre for Financial Education (CFE) and its initiatives.
    - **Dr. Chandrashekhar** shared a relatable incident about a former student and Zerodha, illustrating the practical relevance of financial education.
2. **Speaker Session:**
    - Salman Qureshi, the Head of Sales at Zerodha Varsity, took the stage at 11:40 AM.
    - With his extensive experience in financial markets and education, he provided valuable insights into personal finance management.
    - Salman introduced Zerodha's innovative platforms like the **Compound Interest Calculator**, **Smallcase Platform**, **COIN**, and tools for assessing **Expense Ratio** and **Index Fund Nifty 50**.
3. **Budgeting Strategies:**

    - Salman discussed various budgeting techniques to help individuals track their income and expenses effectively.
    - He emphasized the importance of creating a budget that aligns with one's financial goals and lifestyle.
    - Practical tips were shared on how to reduce unnecessary expenses, prioritize savings, and make informed financial decisions.
4. **Retirement Planning:**
    - The seminar also covered the crucial topic of retirement planning.
    - Salman explained the significance of starting early and the benefits of compound interest in building a retirement corpus.
    - He provided guidance on different retirement savings options, such as provident funds, pension plans, and investment strategies tailored to individual risk profiles.
    - He quoted, "Buy good assets and hold as long as possible," highlighting the value of long-term investment.
5. **Interactive Q&A Session:**
    - Attendees had the opportunity to ask questions and seek personalized advice from Salman.
    - This interactive session allowed participants to clarify their doubts and gain deeper insights into their specific financial situations.
6. **Conclusion:**
    - The seminar concluded with a summary of key takeaways and a reminder of the importance of continuous financial education.
    - Attendees were encouraged to apply the knowledge gained to improve their financial well-being.