

The Board of Governors
Institute of Public Enterprise
Osmania University Campus
Hyderabad-500 007.

AUDIT REPORT

We have audited the attached Balance Sheet of INSTITUTE OF PUBLIC ENTERPRISE, Hyderabad as at 31.3.2023 and also the Income and Expenditure Accounts of the period ending on that date annexed thereto and report as under:

These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- 1 We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
- 2 In our opinion proper books of accounts as required have been kept by the Institute so far, as appears from our examination of the books.
- 3 The Balance Sheet as at 31.3.2023 and the Income and Expenditure account for the year ending 31.3.2023 dealt with by this report are in agreement with the books of accounts.
- 4 In our opinion and to the best of our information and according to the explanation given to us, and read with the, Notes on Accounts give a true and fair view.
 - (a) In the case of Balance Sheet of the State of Affairs of the Institute as at 31.3.2023.
 - (b) In the case of Income and Expenditure account, excess of expenditure over income for the year ended on that date.

Place : Hyderabad
Date : 21st August 2023
UDIN : 23026603BGPRTU5427

For MEHER & ASSOCIATES

Chartered Accountants
Firm Reg No: 007427S

Sd/-

(P RAJENDRA MEHER)

PARTNER

M No: 026603



ABRIDGED BALANCE SHEET AS AT MARCH 31, 2023

(Amount in Rupees)

	Schedule		As at 31.03.2023 (Rs.)		As at 31.03.2022 (Rs.)
SOURCES OF FUNDS					
Capital Fund	A		2,99,59,061		2,99,59,061
Corpus & Development Fund	B		80,77,69,381		80,71,31,908
Other Funds	C		12,31,08,656		12,28,73,972
Secured Loan			5,00,00,000		10,00,00,000
			101,08,37,098		105,99,64,941
UTILISATION OF FUNDS					
Fixed Assets	D		93,6343,559		95,46,18,782
- Gross Block (at cost)		1,35,66,90,878		134,11,61,425	
Less: Depreciation to date		42,03,47,319		38,65,42,643	
Current Assets	E	13,70,70,369		16,35,87,476	
Less: Current Liabilities	F	6,25,76,830	7,44,93,539	5,82,41,316	10,53,46,159
			101,08,37,098		105,99,64,941
Notes to Accounts	G				

As per our report attached.

For MEHER & ASSOCIATES
Chartered Accountants

For INSTITUTE OF PUBLIC ENTERPRISE

Sd/-
(P RAJENDRA MEHER)
Partner

Sd/-
(M PHANI)
Finance Officer

Sd/-
(S SREENIVASA MURTHY)
Director

Sd/-
(K MADHAVA RAO)
President

Place: Hyderabad
Date : 21.08.2023

UDIN : 23026603BGPRTU5427

**ABRIDGED INCOME & EXPENDITURE
ACCOUNT FOR THE YEAR ENDING MARCH 31, 2023**

(Amount in Rupees)

	Schedule	As at 31.03.2023	As at 31.03.2022
A. INCOME			
Grants from ICSSR			
Non-Plan Recurring Grant		82,00,000	90,00,000
Plan Recurring Grant		50,00,000	8,50,000
Management Education Programs	1	36,23,43,972	39,26,61,465
Management Development Programs	2	47,05,962	6,33,000
Conferences / Seminars / Workshops (Sponsored)	2	30,30,834	9,39,400
Consultancy Projects	3	70,75,361	23,40,597
Research Projects	4	29,12,784	54,98,034
Hostel Accommodation Fee	5	5,44,67,100	3,67,52,000
Other Receipts	6	1,88,11,061	1,11,27,027
Total A		46,65,47,074	45,98,01,523
B. EXPENDITURE			
Management Education Programs	1	8,50,47,441	6,53,75,056
Management Development Programs	2	17,86,733	1,87,947
Conferences / Seminars / Workshops (Sponsored)	2	11,06,205	2,35,884
Consultancy Projects	3	40,66,490	12,47,587
Research Projects	4	4,10,198	43,05,807
Establishment & Administrative Expenditure	7	31,78,50,116	24,92,33,255
Interest on HDFC Secured Loan		78,67,741	1,34,20,889
Depreciation on Assets	D	3,38,04,677	3,65,68,328
Employees' Welfare Fund		3,50,000	8,94,540
Corpus Fund		10,00,000	50,00,000
Development / Infrastructure Fund		0	6,66,97,957
Scholarship Fund		1,36,20,000	50,78,200
Other Funds (Emp. Gratuity, EL)		0	1,16,61,927
Total B		46,69,09,601	45,99,07,377
C. Excess of Income Over Expenditure (A-B)		-3,62,527	-1,05,854

As per our report attached.

For MEHER & ASSOCIATES
Chartered Accountants

For INSTITUTE OF PUBLIC ENTERPRISE

Sd/-
(P RAJENDRA MEHER)
Partner

Sd/-
(M PHANI)
Finance Officer

Sd/-
(S SREENIVASA MURTHY)
Director

Sd/-
(K MADHAVA RAO)
President

Place : Hyderabad
Date : 21.08.2023

UDIN :23026603BGPRTU5427



Schedules forming part of Balance Sheet as at March 31, 2023
FIXED ASSETS SCHEDULE

Schedule D

Sl. No.	Particulars	Gross Block				Depreciation			Net Block	
		Opening Amount	Additions Amount	Deletions Amount	Total Amount	Upto 31.03.2020	Rates of Depreciation %	For the Year 2020-21	Total Depreciation	Closing Amount
A	Non Depreciable Assets:	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	LAND & PREMISES									
A1	Land at Shameerpet Campus	137190400	0	0	137190400	0	0.00%	0	0	137190400
A2	Audio Visual Aids - Adani Enterprises Ltd	4042010	0	0	4042010	0	0.00%	0	0	4042010
		141232410	0	0	141232410	0		0		141232410
B	SHAMEERPET CAMPUS									
B1	SC: Buildings	841349413	23229996	1832820	862746589	139951468	2.50%	18069878	158021346	701397945
B2	SC: Plant, Equipment & Machinery	153372848	45268	65320	153352796	103139890	15.00%	7531936	110671826	50232958
B3	SC: Office Equipment	24598252	2686973	153163	27132062	15417815	15.00%	1751737	17174952	9180437
B4	SC: Furniture & Fixtures	85144737	300360	86252	85358845	52990330	15.00%	4855277	57845607	32154407
		1104465250	26262597	2137555	1128590292	311499504		32214228	343713732	784876560
C	OSMANIA UNIVERSITY CAMPUS									
C1	OU: Buildings	28427952	0	0	28427952	19763017	6.25%	541558	20304575	8664935
C2	OU: Equipment & Machinery	5206102	0	0	5206102	5024954	20.00%	36230	5061184	181148
C3	OU: Office Equipment	9993490	0	0	9993490	9269233	20.00%	144851	944084	724257
C4	OU: Furniture & Fixtures	6749914	0	0	6749914	6382360	20.00%	73511	6455871	367554
		50377458	0	0	50377458	404399564		796150	41235714	9141744
D	COMPUTERS & ACCESSORIES (Combined)	32606494	0	14880	32591614	31202049	50.00%	694783	31896831	1404445
		32606494	0	14880	32591614	31202049		694783	31896831	1404445
E	VEHICLES (Combined)	3899104	0	0	3899104	3401527	20.00%	99515	3501042	497577
		3899104	0	0	3899104	3401527		99515	3501042	497577
F	Work-in-progress	0	0	0	0	0		0	0	0
	GRAND TOTAL (A+B+C+D+E)	1332580716	26262597	2152435	1356690878	386542643		33804677	420347319	936343559

Sd/-
(M PHANI)
Finance Officer

Sd/-
(S SREENIVASA MURTHY)
Director

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Place : Hyderabad
Date : 21.08.2023