

The Board of Governors
Institute of Public Enterprise
Osmania University Campus
Hyderabad-500 007.

AUDIT REPORT

We have audited the attached Balance Sheet of INSTITUTE OF PUBLIC ENTERPRISE, Hyderabad as at 31.3.2022 and also the Income and Expenditure Accounts of the period ending on that date annexed thereto and report as under:

These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- 1 We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
- 2 In our opinion proper books of accounts as required have been kept by the Institute so far, as appears from our examination of the books.
- 3 The Balance Sheet as at 31.3.2022 and the Income and Expenditure account for the year ending 31.3.2022 dealt with by this report are in agreement with the books of accounts.
- 4 In our opinion and to the best of our information and according to the explanation given to us, and read with the Notes on Accounts give a true and fair view.
 - (a) In the case of Balance Sheet of the State of Affairs of the Institute as at 31.3.2022.
 - (b) In the case of Income and Expenditure account, excess of expenditure over income for the year ended on that date.

For MEHER & ASSOCIATES

Chartered Accountants
Firm Reg No: 007427S

Sd/-

(P RAJENDRA MEHER)

PARTNER

M No: 026603

Place : Hyderabad

Date : 28th September 2022

UDIN : 22026603AVYUGC5365

BALANCE SHEET AS AT MARCH 31, 2022

(Amount in Rupees)

	Schedule		As at 31.03.2022		As at 31.03.2021
SOURCES OF FUNDS					
Capital Fund	A		2,99,59,061		2,99,59,061
Corpus & Development Fund	B		80,71,31,908		73,55,39,805
Other Funds	C		12,28,73,972		11,05,04,268
Secured Loan			10,00,00,000		15,00,00,000
			105,99,64,941		102,60,03,134
UTILISATION OF FUNDS					
Fixed Assets	D		95,46,18,782		98,37,72,576
- Gross Block (at cost)		134,11,61,425		133,37,32,308	
Less: Depreciation to date		38,65,42,643		34,99,59,732	
Current Assets	E	16,35,87,476		11,38,94,864	
Less: Current Liabilities	F	5,82,41,316	10,53,46,159	7,16,64,306	4,22,30,558
			105,99,64,941		102,60,03,134
Notes to Accounts	G				

As per our report attached.

For MEHER & ASSOCIATES
Chartered Accountants

For INSTITUTE OF PUBLIC ENTERPRISE

Sd/-
(P RAJENDRA MEHER)
Partner
M. No. 026603

Sd/-
(M PHANI)
Finance Officer

Sd/-
(S SREENIVASA MURTHY)
Director

Sd/-
(K MADHAVA RAO)
President

Place : Hyderabad
Date : 21.09.2022

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2022

(Amount in Rupees)

		Schedule	As at 31.03.2022	As at 31.03.2021
A.	INCOME			
	<u>Non-Plan Recurring Grant</u>			
	(a) ICSSR		90,00,000	70,00,000
	(b) Govt of Telangana		0	0
	<u>Plan Recurring Grant</u>			
	(a) ICSSR		8,50,000	10,00,000
	Management Education Programmes	1	39,26,61,465	43,24,95,488
	Management Development Programmes	2	6,33,000	12,94,871
	Conferences / Seminars / Workshops (Sponsored)	2	9,39,400	2,49,937
	Completed Consultancy Projects	3	23,40,597	23,24,234
	Completed Research Projects	4	54,98,034	24,02,500
	Hostel Accommodation Fee	5	3,67,52,000	40,26,000
	Other Receipts	6	1,11,27,027	49,64,906
	Total A		45,98,01,523	45,57,57,936
B.	EXPENDITURE			
	Management Education Programmes	1	6,53,75,056	7,90,72,201
	Management Development Programmes	2	1,87,947	5,42,732
	Conferences / Seminars / Workshops (Sponsored)	2	2,35,884	39,300
	Completed Consultancy Projects	3	12,47,587	9,05,299
	Completed Research Projects	4	43,05,807	3,67,221
	Establishment & Administrative Expenditure	7	24,92,33,255	22,19,34,146
	Interest on HDFC Secured Loan		1,34,20,889	2,04,60,261
	Depreciation on Assets	D	3,65,68,328	4,00,39,503
	Employees' Welfare Fund		8,94,540	25,00,000
	Corpus Fund		50,00,000	50,00,000
	Development / Infrastructure Fund		6,66,97,957	7,39,00,000
	Scholarship Fund		50,78,200	1,00,00,000
	Other Funds (Emp. Gratuity, EL)		1,16,61,927	12,03,833
	Total B		45,99,07,377	45,59,64,496
C.	Excess of Income Over Expenditure (A-B)		-1,05,854	-2,06,560

As per our report attached.

For MEHER & ASSOCIATES
Chartered Accountants

For INSTITUTE OF PUBLIC ENTERPRISE

Sd/-
(P RAJENDRA MEHER)
Partner
M. No. 026603

Sd/-
(M PHANI)
Finance Officer

Sd/-
(S SREENIVASA MURTHY)
Director

Sd/-
(K MADHAVA RAO)
President

Place : Hyderabad
Date : 21.09.2022



Schedules forming part of Balance Sheet as at March 31, 2022
FIXED ASSETS SCHEDULE

Sl. No.	Particulars	Gross Block			Depreciation			Net Block			
		Opening Amount	Additions Amount	Deletions Amount	Total Amount	Upto 31.03.2022	Rates of Depreciation %	For the Year 2021-22	Total Depreciation	Closing Amount	Opening Amount
A	Non Depreciable Assets:	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	LAND & PREMISES										
A1	Land at Shameerpet Campus	137190400	0	0	137190400	0	0.00%	0	0	137190400	137190400
A2	Audio Visual Aids - Adani Enterprises Ltd	4042010	0	0	4042010	0	0.00%	0	0	4042010	4042010
		141232410	0	0	141232410	0		0	0	141232410	141232410
B	SHAMEERPET CAMPUS										
B1	SC: Buildings	841349413	0	0	841349413	121966906	2.50%	17984563	139951468	701397945	719382507
B2	SC: Plant, Equipment & Machinery	153266424	106424	0	153372848	94275251	15.00%	8864640	103139890	50232958	58991173
B3	SC: Office Equipment	24633195	0	34943	24598252	13797738	15.00%	1620077	15417815	9180437	108335457
B4	SC: Furniture & Fixtures	85107069	37668	0	85144737	47316023	15.00%	5674307	52990330	32154407	37791046
		1104356101	144092	34943	1104465250	277355917		34143586	311499504	792965746	827000184
C	OSMANIA UNIVERSITY CAMPUS										
C1	OU: Buildings	28427952	0	0	28427952	19185354	6.25%	577662	19763017	8664935	9242598
C2	OU: Equipment & Machinery	5206102	0	0	5206102	4979668	20.00%	45287	5024954	181148	220434
C3	OU: Office Equipment	9993490	0	0	9993490	9088168	20.00%	181064	9269233	724257	905322
C4	OU: Furniture & Fixtures	6749914	0	0	6749914	6290472	20.00%	91889	6382360	367554	459443
		50377458	0	0	50377458	39543662		895902	40439564	9937894	10833796
D	COMPUTERS & ACCESSORIES (Combined)										
		31230581	1386938	11025	32606494	29797603	50.00%	1404445	31202049	1404445	1432978
		31230581	1386938	11025	32606494	29797603		1404445	31202049	1404445	1432978
E	VEHICLES (Combined)										
		3899104	0	0	3899104	3277132	20.00%	124394	3401527	497577	621972
		3899104	0	0	3899104	3277132		124394	3401527	497577	621972
F	Work-in-progress	2651237	5929472	0	8580709	0		0	0	8580709	2651237
	GRAND TOTAL (A+B+C+D+E)	1333746891	7460502	45968	1341161425	349974314		36568328	386542643	954618782	983772577

Sd/-
(M PHANI)
Finance Officer

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Place : Hyderabad
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