



MEHER & ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Governors
Institute of Public Enterprise
Osmania University Campus
Hyderabad-500 007.

AUDIT REPORT

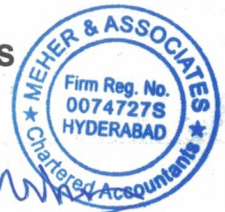
We have audited the attached Balance Sheet of INSTITUTE OF PUBLIC ENTERPRISE, Hyderabad as at 31.3.2021 and also the Income and Expenditure Accounts of the period ending on that date annexed thereto and report as under:

These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- 1 We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
- 2 In our opinion proper books of accounts as required have been kept by the Institute so far, as appears from our examination of the books.
- 3 The Balance Sheet as at 31.3.2021 and the Income and Expenditure account for the year ending 31.3.2021 dealt with by this report are in agreement with the books of accounts.
- 4 In our opinion and to the best of our information and according to the explanation given to us, and read with the Notes on Accounts give a true and fair view.
 - (a) In the case of Balance Sheet of the State of Affairs of the Institute as at 31.3.2021.
 - (b) In the case of Income and Expenditure account, excess of expenditure over income for the year ended on that date.

For MEHER & ASSOCIATES
Chartered Accountants
Firm Reg No : 007427S



P. Rajendra Meher

(P RAJENDRA MEHER)
PARTNER
M No : 026603

Place : Hyderabad

Date : 13th October 2021

UDIN : *21026603AAAACD4350*

INSTITUTE OF PUBLIC ENTERPRISE
Hyderabad



BALANCE SHEET AS AT MARCH 31, 2021

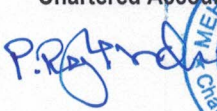
(Amounts in Rupees)

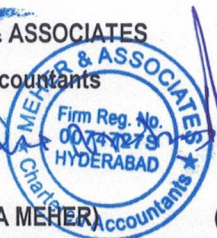
	Schedule	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
SOURCES OF FUNDS			
Capital Fund	A	2,99,59,061	2,99,59,061
Corpus & Development Fund	B	73,55,39,805	65,68,46,365
Other Funds	C	11,05,04,268	10,35,51,760
Secured Loan		15,00,00,000	25,00,00,000
Vehicle Loan		0	0
		<u>102,60,03,134</u>	<u>104,03,57,186</u>
UTILISATION OF FUNDS			
Fixed Assets	D	98,37,72,576	101,68,74,077
-- Gross Block (at Cost)		133,37,32,308	132,67,94,306
Less: Depreciation to date		<u>34,99,59,732</u>	<u>30,99,20,229</u>
Current Assets	E	11,38,94,864	13,00,60,245
Less: Current Liabilities	F	<u>7,16,64,306</u>	<u>422,30,558</u>
		<u>102,60,03,134</u>	<u>104,03,57,186</u>
Notes on Accounts	G		

As per our report attached.

For MEHER & ASSOCIATES

Chartered Accountants


(P RAJENDRA MEHER)



(M PHANI)

Finance Officer



(NATHAN SUBRAMANIAN)

Director



(K MADHAVA RAO)

President

M. No - 026603

Place: Hyderabad

Date: 07.10.2021

UDIN: 21026603AAAACD4350





Schedules forming part of Balance Sheet as at March 31, 2021

Schedule-A

CAPITAL FUND

Particulars	As at 31.03.2021		As at 31.03.2020	
		Rs.		Rs.
1 Capital Account		2,87,780		2,87,780
2 Silver/Golden Jubilee Funds		61,37,284		61,37,284
-- Opening Balance	61,37,284		61,37,284	
-- Contribution for the year	0		0	
	<u>61,37,284</u>		<u>61,37,284</u>	
<u>Less: Payments made during the year</u>	<u>0</u>		<u>0</u>	
3 Corporate Life Memberships		53,33,997		53,33,997
-- Opening Balance	53,33,997		53,33,997	
-- Contribution for the year	0		0	
	<u>53,33,997</u>		<u>53,33,997</u>	
4 Patron Memberships		1,82,00,000		1,82,00,000
-- Opening Balance	1,82,00,000		1,72,00,000	
-- Contribution for the year	0		10,00,000	
	<u>1,82,00,000</u>		<u>1,82,00,000</u>	
TOTAL		2,99,59,061		2,99,59,061

(M PHANI)

Finance Officer

(NATHAN SUBRAMANIAN)

Director

(K MADHAVA RAO)

President

Schedules forming part of Balance Sheet as at March 31, 2021



Schedule-B

CORPUS AND DEVELOPMENT FUND

Particulars	As at 31.03.2021		As at 31.03.2020	
	Rs.	Rs.	Rs.	Rs.
1 Corpus Fund:		1,45,37,762		97,44,322
-- Opening Balance	97,44,322		90,00,000	
-- Contribution for the year	50,00,000		10,00,000	
	<u>1,47,44,322</u>		<u>1,00,00,000</u>	
Less: Excess of Income over Exp.	-2,06,560		-2,55,678	
2 Infrastructure/Development Fund		72,10,02,043		64,71,02,043
-- Opening Balance	64,71,02,043		53,54,02,043	
-- Grants from ICSSR & Adani for Auditorium	0		0	
-- Contribution for the year	<u>7,39,00,000</u>		<u>11,17,00,000</u>	
TOTAL		<u>73,55,39,805</u>		<u>65,68,46,365</u>

(M PHANI)

Finance Officer

(NATHAN SUBRAMANIAN)

Director

(K MADHAVA RAO)

President

Schedules forming part of Balance Sheet as at March 31, 2021

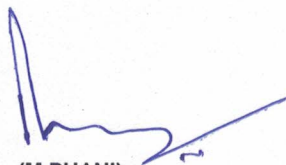


Schedule-C

OTHER FUNDS

Particulars	As at 31.03.2021		As at 31.03.2020	
		Rs.		Rs.
1 Employees' Gratuity Fund:		3,33,87,809		3,08,50,523
-- Closing Balance (Liability)	6,02,87,433		5,60,47,078	
<u>Less: Investment with LIC:GGCA Fund</u>	<u>2,68,99,624</u>		<u>2,51,96,555</u>	
2 Employees' EL Fund:		67,46,972		78,31,750
-- Closing Balance (Liability)	2,17,97,466		2,19,50,935	
<u>Less: Investment with LIC:GLES Fund</u>	<u>1,50,50,494</u>		<u>1,41,19,185</u>	
3 Employees' Welfare Fund:		1,11,05,460		87,05,460
-- Opening Balance	87,05,460		62,80,460	
-- Contribution for the year	25,00,000		25,00,000	
	<u>1,12,05,460</u>		<u>87,80,460</u>	
<u>Less: Payments made during the year</u>	<u>1,00,000</u>		<u>75,000</u>	
4 Gold Medal Installation		27,000		27,000
5 IPE Award in Honour of Sri T L Sankar		35,000		35,000
6 MBA(PE) Programme Fund		41,01,091		41,01,091
<i>(a) Govt of Andhra Pradesh</i>				
-- Opening Balance	68,96,000		68,96,000	
-- Contribution for the Year	0		0	
	<u>68,96,000</u>		<u>68,96,000</u>	
<i>(b) IPE's contribution</i>				
-- Opening Balance	1,75,25,000		1,75,25,000	
-- Contribution for the year	0		0	
	<u>1,75,25,000</u>		<u>1,75,25,000</u>	
Total (a) + (b)	2,44,21,000		2,44,21,000	
<u>Less: Expenditure upto 2014-15</u>	<u>2,03,19,909</u>		<u>2,03,19,909</u>	
	<u>41,01,091</u>		<u>41,01,091</u>	
7 Scholarship Fund		1,55,41,800		1,24,41,800
-- Opening Balance	1,24,41,800		88,21,800	
-- Contribution for the year	1,00,00,000		1,50,00,000	


	2,24,41,800	2,38,21,800	
<u>Less</u> : Scholarships released	<u>69,00,000</u>	<u>1,13,80,000</u>	
8 IPE Alumni Fund		5,59,136	5,59,136
-- Opening Balance	5,59,136	5,59,136	
-- Contribution/Expendiure for the year	<u>0</u>	<u>0</u>	
9 Subir Raha Chair on Corporate Governance (ONGC)		90,00,000	90,00,000
-- Opening Balance/Receipts	90,00,000	90,00,000	
-- Interest Acrued during the Year	<u>4,50,000</u>	<u>6,07,500</u>	
	94,50,000	96,07,500	
<u>Less</u> : Expenditure for the Chair	<u>4,50,000</u>	<u>6,07,500</u>	
10 NLC Chair on CSR (Neyveli Lignite Corpn)		3,00,00,000	3,00,00,000
-- Opening Balance/Receipts	3,00,00,000	3,00,00,000	
-- Interest Acrued during the Year	<u>15,00,000</u>	<u>20,25,000</u>	
	3,15,00,000	3,20,25,000	
<u>Less</u> : Expenditure for the Chair	<u>15,00,000</u>	<u>20,25,000</u>	
TOTAL		<u>11,05,04,268</u>	<u>10,35,51,760</u>



(M PHANI)
Finance Officer



(NATHAN SUBRAMANIAN)
Director



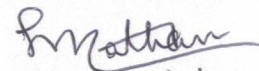
(K MADHAVA RAO)
President

INSTITUTE OF PUBLIC ENTERPRISE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021
FIXED ASSETS SCHEDULE

SI No	Particulars	Gross Block				Depreciation				Net Block	
		Opening Amount	Additions Amount	Deletions Amount	Total Amount	Upto 31.03.2020	Rates of Depreciation %	For the Year 2020-21	Total Depreciation	Closing Amount	Opening Amount
A	Non Depreciable Assests: LAND & PREMISES	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
A1	Land at Shameerpet Campus	137190400	0	0	137190400	0	0.00%	0	0	137190400	137190400
A2	Audio Visual Aids - Adani Enterprises Ltd	4042010	0	0	4042010	0	0.00%	0	0	4042010	4042010
		141232410	0	0	141232410	0		0	0	141232410	141232410
B	SHAMEERPET CAMPUS										
B1	SC: Buildings	829670656	11678757	0	841349413	103521200	2.50%	18445705	121966906	719382507	726149456
B2	SC: Plant, Equipment & Machinery	153154628	97213	0	153251841	83850462	15.00%	10410207	94260669	58991172	69304166
B3	SC: Office Equipment	24227686	405509	0	24633195	11885599	15.00%	1912139	13797738	10835457	12342087
B4	SC: Furniture & Fixtures	84844736	262333	0	85107069	40647015	15.00%	6669008	47316023	37791046	44197721
		1091897706	12443812	0	1104341518	239904276		37437060	277341336	827000182	851993430
C	OSMANIA UNIVERSITY CAMPUS										
C1	OU: Buildings	28427952	0	0	28427952	18569181	6.25%	616173	19185354	9242598	9858771
C2	OU: Equipment & Machinery	5206102	0	0	5206102	4923059	20.00%	56609	4979668	226434	283043
C3	OU: Office Equipment	9993490	0	0	9993490	8861838	20.00%	226330	9088168	905322	1131652
C4	OU: Furntirue & Fixtures	6642584	107330	0	6749914	6175611	20.00%	114861	6290471	459443	466973
		50270128	107330	0	50377458	38529689		1013973	39543662	10833796	11740439
D	COMPUTERS & ACCESSORIES (Combined)										
		30447897	795884	13200	31230581	28364626	50.00%	1432978	29797603	1432978	2083272
		30447897	795884	13200	31230581	28364626		1432978	29797603	1432978	2083272
E	VEHICLES (Combined)										
		3907104	0	8000	3899104	3121639	20.00%	155493	3277132	621972	785465
		3907104	0	8000	3899104	3121639		155493	3277132	621972	785465
F	Work-in-progress	9039061	5275333	11663157	2651237	0		0	0	2651237	9039061
	GRAND TOTAL (A+B+C+D+E)	1326794306	18622359	11684357	1333732308	309920229		40039503	349959732	983772576	1016874077

(M PHANI)

Finance Officer



(NATHAN SUBRAMANIAN)

Director



(K MADHAVA RAO)

President

INSTITUTE OF PUBLIC ENTERPRISE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

FIXED ASSETS SCHEDULE
DETAILED ASSET-WISE AND CAMPUS-WISE

SI No	Particulars	Gross Block				Depreciation				Net Block		
		Opening Amount	Additions Amount	Deletions Amount	Total Amount	Upto 31.03.2020	Rates of Depreciation %	For the Year 2020-21	Total Depreciation	Closing Amount	Opening Amount	
		Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	
B	B1	Shameerpet Campus : Buildings										
	B1.1	SC: Buildings (Acedemic Block)	379967338	0	0	379967338	45701799	2.50%	8356638	54058437	325908901	334265539
	B1.2	SC: Buildings (Boys Hostel)	147843960	0	0	147843960	19106538	2.50%	3218436	22324974	125518986	128737422
	B1.3	SC: Buildings (Girls Hostel)	149691305	0	0	149691305	19349909	2.50%	3258535	22608443	127082862	130341396
	B1.4	SC: Buildings (Food Court)	43948201	0	0	43948201	5709663	2.50%	955963	6665626	37282575	38238538
	B1.5	SC: Buildings (Security & Service Block)	13107963	0	0	13107963	1702961	2.50%	285125	1988086	11119877	11405002
	B1.6	SC: Buildings (STP)	4971612	0	0	4971612	645902	2.50%	108143	754045	4217567	4325710
	B1.7	SC: Buildings (UGR)	5349542	0	0	5349542	678933	2.50%	116765	795698	4553844	4670609
	B1.8	SC: Buildings (Roads)	61954126	0	0	61954126	7814418	2.50%	1353493	9167911	52786215	54139708
	B1.9	SC: Buildings (Compound Wall)	19714232	0	0	19714232	2561234	2.50%	428825	2990059	16724173	17152998
	B1.10	SC: Buildings (MCC Room)	349921	0	0	349921	45462	2.50%	7611	53073	296848	304459
	B1.11	SC: Buildings (Play Grounds)	2772456	11678757	0	14451213	204383	2.50%	356171	560553	13890660	2568073
			829670656	11678757	0	841349413	103521200		18445705	121966906	719382507	726149456
B	B2	Shameerpet Campus : Plant & Equipment										
	B2.1	SC: Air-Conditioners (Chilling Units)	53740614	0	0	53740614	30888162	15.00%	3427868	34316030	19424584	22852452
	B2.2	SC: Electrical Equipment & Fitrings	39441349	30254	0	39471603	20913622	15.00%	2783697	23697320	15774283	18527727
	B2.3	SC: Lifts & Elevators	25781371	0	0	25781371	12185263	15.00%	2039416	14224679	11556692	13596108
	B2.4	SC: Sewerage Treatment Plant	9742048	0	0	9742048	5743645	15.00%	599760	6343405	3398643	3998403
	B2.5	SC: Diesel Generators	6048496	0	0	6048496	3566028	15.00%	372370	3938398	2110098	2482468
	B2.6	SC: Fire Hydrant & Alarm Systems	6788639	0	0	6788639	4002396	15.00%	417937	4420332	2368307	2786243
	B2.7	SC: Borewell & Water Treatment Plant	3633465	0	0	3633465	2028848	15.00%	240693	2269541	1363924	1604617
	B2.8	SC: Food Court Equipment	4037697	66959	0	4104656	2217963	15.00%	283004	2500967	1603689	1819734
	B2.9	SC: Solar Power Plant	2165140	0	0	2165140	1276507	15.00%	133295	1409802	755338	888633
	B2.10	SC: Electrical Transformers	1775809	0	0	1775809	1028028	15.00%	112167	1140195	635614	747781
			153154628	97213	0	153251841	83850462		10410207	94260669	58991172	69304166
B	B3	Shameerpet Campus: Office Equipment										
	1 B3.1	Telephones & Lan Facility	5760374	250912	0	6011286	3178183	15.00%	424965	3603149	2408137	2582191
	2 B3.2	Audio Visual Aids	8088790	154597	0	8243387	3595903	15.00%	697123	4293026	3950361	4492887
	3 B3.3	Other Equipment (Aqaguards, Refrigerators, Ovens, Surgical, etc)	4511128	0	0	4511128	2044555	15.00%	369986	2414541	2096587	2466573
	4 B3.4	GYM & Health Centre Equipment	4474656	0	0	4474656	2245837	15.00%	334323	2580160	1894496	2228819
	5 B3.5	Laundry Equipment	1392738	0	0	1392738	821120	15.00%	85743	906862	485876	571618
			24227686	405509	0	24633195	11885599		1912139	13797738	10835457	12342087
B	B4	Furniture & Fixtures										
			84844736	262333	0	85107069	40647015	15.00%	6669008	47316023	37791046	44197721
			84844736	262333	0	85107069	40647015		6669008	47316023	37791046	44197721

SI No	Particulars	Gross Block				Depreciation				Net Block	
		Opening Amount	Additions Amount	Deletions Amount	Total Amount	Upto 31.03.2020	Rates of Depreciation %	For the Year 2020-21	Total Depreciation	Closing Amount	Opening Amount
		Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
C	OSMANIA UNIVERSITY CAMPUS										
	C1 OU Buildings										
C1.1	OU: Buildings (Main)	15942972	0	0	15942972	10126657	6.25%	363520	10490176	5452796	5816315
C1.2	OU: Buildings (Library)	2539116	0	0	2539116	2115252	6.25%	26492	2141743	397373	423864
C1.3	OU: Buildings (Hostel)	9945864	0	0	9945864	6327272	6.25%	226162	6553434	3392430	3618592
		28427952	0	0	28427952	18569181		616173	19185354	9242598	9858771
	C2 OU Equipment & Machinery										
C2.1	OU: Air Conditioners	3817326	0	0	3817326	3588161	20.00%	45833	3633994	183332	229165
C2.2	OU: Generators	1388776	0	0	1388776	1334898	20.00%	10776	1345674	43102	53878
		5206102	0	0	5206102	4923059		56609	4979668	226434	283043
	C3 OU: Office Equipment										
C3.1	OU: LCD's & OHPs	3323915	0	0	3323915	3021399	20.00%	60503	3081902	242013	302516
C3.2	OU: Audio Visuals Aids	1591437	0	0	1591437	1319439	20.00%	54400	1373839	217598	271998
C3.3	OU: Telephone EPABX system	900424	0	0	900424	773100	20.00%	25465	798565	101859	127324
C3.4	OU: Fax Machines	118100	0	0	118100	116641	20.00%	292	116933	1167	1459
C3.5	OU: Franking Machine	234674	0	0	234674	217473	20.00%	3440	220913	13761	17201
C3.6	OU: Library Equipment	192229	0	0	192229	181648	20.00%	2116	183764	8465	10581
C3.7	OU: Canteen Equipment	625144	0	0	625144	503946	20.00%	24240	528186	96958	121198
C3.8	OU: Other Office Equipment	3007567	0	0	3007567	2728191	20.00%	55875	2784066	223501	279376
		9993490	0	0	9993490	8861838		226330	9088168	905322	1131652
	C4 OU: Furniture & Fixtures										
C4.1	OU: Furniture & Fixtures (Main)	6246001	107330	0	6353331	5814799	20.00%	107706	5922505	430826	431202
C4.2	OU: Furniture and Fixtures (Hostel)	396583	0	0	396583	360812	20.00%	7154	367966	28617	35771
		6642584	107330	0	6749914	6175611		114861	6290471	459443	466973
	GRAND TOTAL (C)	50270128	107330	0	50377458	38529689		1013973	39543662	10833796	11740439

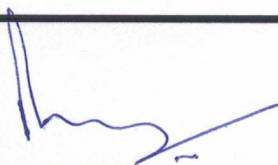
Schedules forming part of Balance Sheet as at March 31, 2021





Schedule-E

CURRENT ASSETS

Particulars	As at 31.03.2021		As at 31.03.2020	
		Rs.		Rs.
1 Deposits/Bank Guarantees with Banks		4,11,63,635		6,34,90,672
(a) State Bank of India, OU Br	11,63,635		1,14,90,672	
(b) HDFC Limited	2,00,00,000		2,00,00,000	
(c) State Bank of India, SME, Br	0		0	
(d) Canara Bank, Mettuguda Br	0		0	
(e) HDFC Lakdikapul Br	2,00,00,000		3,20,00,000	
2 Advances (Activities)		10,90,946		16,36,805
3 Advances/Loans (Staff)		12,41,508		7,35,988
4 Sundry Debtors		86,471		3,54,408
5 Prepaid Expenses		2,97,029		5,01,328
6 Balances with Banks & Cash		1,00,72,341		4,65,23,600
(a) SBH, OU Br – SB A/c (52198-267621)	35,42,402		39,77,873	
(b) SBH,OU Br – Current A/c (52198-261186)	21,78,816		2,40,43,123	
(c) SBH,OU Br – Current A/c (38522145307)	36,80,854		48,87,865	
(d) HDFC Bank - Current A/c	6,18,743		1,31,29,162	
(e) SBI, Prashanth Nagar Br – Current A/c	0		19,909	
(f) ICICI Bank – SB A/c (111701002045)	31,992		4,51,208	
(g) Cash on Hand	19,534		14,460	
7 Deposits with Govt. Departments & Others (Group-1)		61,59,282		1,02,59,522
8 Income Receivables		5,37,83,652		65,57,922
(a) Grants from ICSSR & Govt of Telangana	2,10,000		2,10,000	
(b) MDPs/Conferences/Seminars/Workshops	7,53,412		22,85,129	
(c) Consultancy/Research Projects completed	34,71,000		31,55,475	
(d) PGDM Education Programmes	4,92,76,600		4,00,000	
(e) Interest and others	72,640		5,07,318	
TOTAL		11,38,94,864		13,00,60,245


 (M PHANI)
 Finance Officer


 (NATHAN SUBRAMANIAN)
 Director


 (K MADHAVA RAO)
 President

Schedules forming part of Balance Sheet as at March 31, 2021



Schedule-F

CURRENT LIABILITIES

Particulars	As at 31.03.2021	As at 31.03.2020
	Rs.	Rs.
1 Consultancy Projects/Assignments in Progress (Group-2)	0	-1,71,173
2 Research Projects/Assignments in Progress (Group 3)	49,88,678	72,10,169
3 Xerox Deposit	1,000	1,000
4 Stationery Deposit	2,500	2,500
5 Canteen Deposit (OU & Shameerpet Campus)	1,26,000	1,26,000
6 Caution Money Deposits (Refundable)	1,78,83,665	1,75,21,262
7 ICSSR Fellowships	10,79,809	6,14,612
8 Other Laibilities (Security Deposits, Statuitary Payments etc.)	89,98,266	70,31,650
9 Pension Fund Schemes Liability	18,99,148	15,24,973
10 Advance Fee Receipts (PGPs)	57,27,000	4,39,30,000
11 Advance Fee Receipts (Hostels)	2,10,000	15,15,000
12 Advance Fee Receipts (Transport)	0	2,40,000
13 Hostel & Transport Fee Refundable	1,73,68,000	0
14 Outstanding Expenses	1,33,80,240	2,70,31,143
⇒ MDPs/Conferences/Seminars/Workshops	0	0
⇒ Consultancy Projects/Assignments	0	73,915
⇒ Management Education Programmes	29,30,948	1,38,17,800
⇒ Administrative & Establishment Expenses	90,48,161	1,17,38,297
⇒ Shameerpet Campus Project Expenses	14,01,131	14,01,131
TOTAL	7,16,64,306	10,65,77,136

(M PHANI)

Finance Officer

(NATHAN SUBRAMANIAN)

Director

(K MADHAVA RAO)

President

Schedules forming part of Balance Sheet as at March 31, 2021



Group 1

DEPOSITS WITH GOVT DEPARTMENTS & OTHERS

SNo	Particulars	As at 31.03.2021	As at 31.03.2020
		Rs.	Rs.
1	Tax Deducted at Source (Other Organisations)	27,89,184	69,69,250
2	GST TDS	89,998	38,222
3	TSSPDCL (OU + Shameerpet)	21,85,601	21,85,601
4	Bhagyanagar Gas Limited (BGL)	3,01,000	3,01,000
5	Karnataka Evaluation Authority-GOK (EMD)	32,000	32,000
6	Dept of PEs, Govt of Karnataka (EMD)	70,000	70,000
7	Telephone Deposits	31,354	31,354
8	Indian School of Business	25,000	25,000
9	IMS Learning Pvt Ltd	25,000	25,000
10	Central Warehousing Coproration (EMD)	10,000	10,000
11	DPE, Govt of Assam (EMD)	10,000	10,000
12	Neyveli Lignite Corporation (EMD)	49,273	49,273
13	Medicity Hospitals	25,000	0
14	Indane Gas	11,200	8,150
15	SPMCIL, Hyd & New Delhi (EMD)	18,000	18,000
16	Dept of Posts (Trg. Prog—Softskills)	6,000	6,000
17	L S Publications	4,172	4,172
18	National Fertilizers Ltd	10,000	10,000
19	MIDHANI (EMD)	16,500	16,500
20	AP Beverages Corpn Ltd (EMD)	10,000	10,000
21	Hindustan Copper Ltd	4,10,000	4,10,000
22	Image Business Machines	5,000	5,000
23	Mountain Trail Foods Pvt Ltd	25,000	25,000
TOTAL		61,59,282	1,02,59,522

(M PHANI)

Finance Officer

(NATHAN SUBRAMANIAN)

Director

(K MADHAVA RAO)

President

CONSULTANCY PROJECTS/ASSIGNMENTS IN PROGRESS

SNo	Particulars	As at 31.3.2021		As at 31.3.2020	
		Receipts Rs.	Payments Rs.	Receipts Rs.	Payments Rs.
CA1	Personal Manual for MOIL Ltd - MOIL	0	0	0	87,457
CA2	Public Distribution System - GOI (F&PD)	0	0	0	83,716
TOTAL		0	0	0	1,71,173
Balance		0		-1,71,173	

Group 3

RESEARCH PROJECTS/ASSIGNMENTS IN PROGRESS

SNo	Particulars	As at 31.3.2021		As at 31.3.2020	
		Receipts Rs.	Payments Rs.	Receipts Rs.	Payments Rs.
RA1	Entrepreneurship Skill Development (AICTE)	8,75,000	1,28,080	8,75,000	1,28,080
RA2	Study on Green Human Resource Mgt (UGC)	87,000	0	87,000	0
RA3	Board Diversity in India (AICTE)	3,73,334	0	3,73,334	0
RA4	Effects of Public Exps. On Growth in India (UGC)	1,60,000	0	1,60,000	0
RA5	Micro Finance Institutions.... Orissa (UGC)	1,65,000	15,060	1,65,000	15,060
RA6	Rural Urban Migration in AP..... Farmers (UGC)	1,62,500	0	1,62,500	0
RA7	Evaluation of National Food Security - NFSA	3,55,000	54,630	3,55,000	54,630
RA8	Labour Displacement.....Tech Adoption - ICSSR	2,80,000	97,968	2,80,000	97,968
RA9	Evaluation of UJALA Prog - ICSSR	1,40,000	1,604	1,40,000	0
RA10	Export Competitiveness of Indian SME's - ICSSR	3,00,000	2,17,862	3,00,000	39,695
RA11	Impact of CG onin Stock Markets - ICSSR	2,10,000	86,942	2,10,000	60,000
RA12	Prevalence of Girl Child Labour in Textile Industry - NHRC	5,83,320	1,00,872	5,83,320	9,583
RA13	Socially ResponsibleHuman Rights - NHRC	5,32,000	4,94,160	5,32,000	2,00,000
RA14	Socio Economic Factors in Indian Villages - ICSSR	4,40,000	1,75,010	4,40,000	1,75,010
RA15	S&T Research Impact...Contribution Factors - DST	13,20,000	2,288	13,20,000	2,288
RA16	A Study on Lean Agricultural Supply - ICSSR	3,60,000	0	3,60,000	0
RA17	NIMAT - DST Project	20,000	0	0	0
RA1	CSR in Hazardous Sector (ICSSR)	0	0	1,25,000	0
RA2	Engendering Gender Diversity Workplace (ICSSR)	0	0	50,000	0
RA3	Effective CG & CSR . Sustainable Busi (ICSSR)	0	0	50,000	0
RA4	Social Marginali..Women Textile Workers (ICSSR)	0	0	47,500	0
RA5	Effective E-Governance..Social Media (ICSSR)	0	0	50,000	0
RA6	Bank Credit, Micro Finance & Financial Incl - ICSSR	0	0	6,40,000	0
RA7	Whistleblowing Policy Disclosure - ICSSR	0	0	10,50,000	3,63,171
TOTAL		63,63,154	13,74,476	83,55,654	11,45,485
Balance		49,88,678		72,10,169	


(M PHANI)

Finance Officer



(NATHAN SUBRAMANIAN)

Director



(K MADHAVA RAO)

President

INSTITUTE OF PUBLIC ENTERPRISE, HYDERABAD



Income & Expenditure Account for the Year ending March 31, 2021

(Amounts in Rupees)

Schedule	As on 31.03.2021 Rs.	As on 31.03.2020 Rs.
A. INCOME		
<u>Non-Plan Recurring Grant</u>		
(a) ICSSR	70,00,000	75,00,000
(b) Govt of Telangana	0	0
<u>Plan Recurring Grant</u>		
(a) ICSSR	10,00,000	50,00,000
Management Education Programmes	43,24,95,488	43,56,18,877
Management Development Programmes	12,94,871	1,48,35,038
Conferences/Seminars/Workshops (Sponsored)	2,49,937	24,54,502
Completed Consultancy Projects	23,24,234	89,21,680
Completed Research Projects	24,02,500	79,65,423
Hostel accommodation fee	40,26,000	6,84,84,917
Other Receipts	49,64,906	2,52,87,061
Total A	45,57,57,936	57,60,67,498
B. EXPENDITURE		
Management Education Programmes	7,90,72,201	8,86,97,688
Management Development Programmes	5,42,732	91,21,879
Conferences/Seminars/Workshops (Sponsored)	39,300	30,60,665
Completed Consultancy Projects	9,05,299	38,01,687
Completed Research Projects	3,67,221	37,67,502
Establishment & Administrative Expenditure	22,19,34,146	25,08,54,749
Interest on HDFC Secured Loan	2,04,60,261	3,25,16,330
Depreciation on Assets	4,00,39,503	4,42,34,283
Employees' Welfare Fund	25,00,000	25,00,000
Corpus Fund	50,00,000	10,00,000
Development/Infrastructure Fund	7,39,00,000	11,17,00,000
Scholarship Fund	1,00,00,000	1,50,00,000
Other Funds (Emp. Gratuity, EL)	12,03,833	1,00,68,393
Total B	45,59,64,496	57,63,23,176
C. EXCESS OF INCOME OVER EXP. (A-B)	-2,06,560	-,2,55,678

As per our report attached.

For MEHER & ASSOCIATES

Chartered Accountants

P. Rajendra Meher
(P RAJENDRA MEHER)
Partner
M. No:- 026603

Place: Hyderabad

Date: 10.10.2021

UDIN: 21026603AAAACD4350

M Phani
(M PHANI)
Finance Officer

Nathan Subramanian
(NATHAN SUBRAMANIAN)
Director

K Madhava Rao
(K MADHAVA RAO)
President

Schedules forming part of Income & Expenditure Account for the Year ending March 31, 2021



Schedule-1

MANAGEMENT EDUCATION PROGRAMMES

SNo	Particulars	As on 31.03.2021		As on 31.03.2020	
		Receipts	Payments	Receipts	Payments
		Rs.	Rs.	Rs.	Rs.
1	PGDM Programmes	43,11,70,000	7,90,63,201	43,39,70,000	8,85,59,208
2	Examinations Branch Receipts	3,64,910	0	6,20,050	0
3	Sale of Applications (PGDM Programmes)	6,36,578	0	8,59,302	0
4	Processing Fee (on Withdrawal)	2,64,000	0	1,69,525	0
	PGDM Programmes	43,24,35,488	7,90,63,201	43,56,18,877	8,85,59,208
5	Master in Business Management (PE) (MBA-PE)	60,000	9,000	0	1,38,480
	GRAND TOTAL	43,24,95,488	7,90,72,201	43,56,18,877	8,86,97,688

Schedule-2

MANAGEMENT DEVELOPMENT PROGRAMMES/SEMINARS COMPLETED

SNo	Particulars	As on 31.03.2021		As on 31.03.2020	
		Receipts	Payments	Receipts	Payments
		Rs.	Rs.	Rs.	Rs.
A	Management Development Programmes				
	(a) Open Training Programmes	7,58,896	4,32,223	1,05,79,875	81,29,838
	(b) In House Training Programmes	5,35,975	1,10,509	42,55,163	9,92,041
	Total A	12,94,871	5,42,732	1,48,35,038	91,21,879
B	Conferences/Seminars/Workshops (Sponsored)				
	(c) AICTE/ICSSR Sponsored Programmes	36,138	0	15,09,170	15,36,351
	(d) Other Sponsored Programmes (Seminars/Conferences/Workshops)	2,13,799	39,300	9,45,332	15,24,314
	Total B	2,49,937	39,300	24,54,502	30,60,665
	TOTAL A+B	15,44,808	5,82,032	1,72,89,540	1,21,82,544

(M PHANI)

Finance Officer

(NATHAN SUBRAMANIAN)

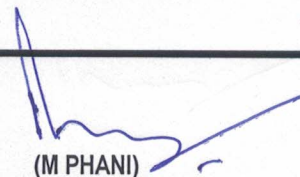
Director


(K MADHAVA RAO)

President

CONSULTANCY ASSIGNMENTS COMPLETED

SNo	Particulars	As on 31.03.2021		As on 31.03.2020	
		Receipts	Payments	Receipts	Payments
		Rs.	Rs.	Rs.	Rs.
CA1	Impact Assessment Study of CSR-GAIL(2018-19)	425007	83,273	0	0
CA2	Impact Assessment Study of CSR-GAIL(2017-18)	351394	15,155	0	0
CA3	Impact Assessment Study of CSR-GAIL(2019-20)	681356	73,620	0	0
CA4	Personal Manual of MOIL Ltd	0	87,457	0	0
CA5	Preparation of CSR Annual Report - BDL	187000	44,215	0	0
CA6	Public Distribution System - GOI (F&PD)	0	83,716	0	0
CA7	Recruitment of Staff - TSSDCL	679477	5,17,863	0	0
CA1	Aadhaar Authentication - UIAI, Planning Commission	0	0	12,60,000	3,91,242
CA2	Man Power Planning for TSBCL - TSBCL	0	0	84,746	11,880
CA3	Performance Evaluation of PE's - GOK	0	0	2,77,565	3,63,126
CA4	Planning & Functioning of New P&E Academy -AP	0	0	3,96,000	52,889
CA5	Preparation of Manual for Prohibition & Excise - AP	0	0	2,47,500	98,995
CA6	Recruitment of Staff - APDDCFL	0	0	2,17,875	33,425
CA7	T S Industrial Project Approval - TSDPS	0	0	8,00,000	2,56,080
CA8	Project on Stakeholders Engagement - NLC	0	0	0	94,226
CA9	Verification of IHHLs - DWSC, AP	0	0	26,034	0
CA10	Impact Assessment of CSR - ONGC	0	0	1,05,932	25,679
CA11	Impact Assessment Study of 15 CSR Projects - GAIL	0	0	7,02,788	3,34,502
CA12	Impact Assessment Study of 8 CSR Projects - GAIL	0	0	8,24,420	2,50,883
CA13	Impact Assessment Study of 19 CSR Projects - GAIL	0	0	9,04,237	98,565
CA14	Manpower Assissment of OIL, Jodhour	0	0	4,76,000	1,85,254
CA15	ODF Verification - SAC, AP (2018-19)	0	0	19,03,855	10,08,515
CA16	Preparation of BDL - CSR Annual Report - BDL	0	0	1,87,000	65,127
CA17	Staff Recruitment for TSSDC	0	0	4,23,728	0
CA18	Establish of Comprehensive Eye Care Unit - GAIL	0	0	84,000	0
CA19	Corporate Plan to HCL - HCL	0	0	0	4,47,299
CA20	Recruitmet of Staff - HCL	0	0	0	84,000
TOTAL		23,24,234	9,05,299	89,21,680	38,01,687

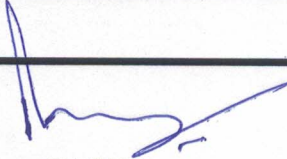

 (M PHANI)
 Finance Officer


 (NATHAN SUBRAMANIAN)
 Director


 (K MADHAVÀ RAO)
 President

RESEARCH ASSIGNMENTS COMPLETED

SNo	Particulars	As on 31.03.2021		As on 31.03.2020	
		Receipts Rs.	Payments Rs.	Receipts Rs.	Payments Rs.
RA1	Bank Credit, Micro Finance & Financial Incl - ICSSR	640000	0	0	0
RA2	Whistleblowing Policy Disclosure - ICSSR	10,50,000	367221	0	0
RA3	CSR in Hazardous Sector - 25% (ICSSR)	1,25,000	0	18,75,000	1,41,614
RA4	Engendering Gender Diverisy Workplace-25% (ICSSR)	50,000	0	7,50,000	60,827
RA5	Effective CG & CSR . Sustainable Busi-25% (ICSSR)	50,000	0	7,50,000	2,71,352
RA6	Social Marginali..Women Textile Workers-25% (ICSSR)	2,37,500	0	7,12,500	3,80,047
RA7	Effective E-Governance..Social Media-25% (ICSSR)	2,50,000	0	7,50,000	3,63,355
RA1	Advancing Health Equity & Health Care - ICMR	0	0	30,65,923	25,50,307
RA2	NIMAT - DST Project	0	0	32,000	0
RA3	Environmental ...Pes - A Case Study - NTPC	0	0	30,000	0
TOTAL		24,02,500	3,67,221	79,65,423	37,67,502



(M PHANI)

Finance Officer



(NATHAN SUBRAMANIAN)

Director



(K MADHAVA RAO)

President

Schedule-5


HOSTEL RECEIPTS

SNo	Particulars	As on 31.03.2021		As on 31.03.2020	
		Rs.		Rs.	
1	Hostel accommodation fee from students	40,26,000		6,84,84,917	
TOTAL		40,26,000		6,84,84,917	

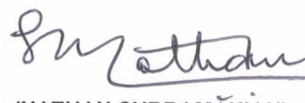
Schedule-6

OTHER RECEIPTS

SNo	Particulars	As on 31.03.2021		As on 31.03.2020	
		Receipts	Receipts	Receipts	Receipts
		Rs.	Rs.	Rs.	Rs.
1	Interest	31,25,353		1,17,14,488	
	(a) Interest on Fixed Deposits	47,35,178		1,35,04,341	
	<u>Less</u> : Transfer to: Subir Raha Chair on Corporate Governance (ONGC)	4,50,000		6,39,000	
		42,85,178		1,28,65,341	
	<u>Less</u> : Transfer to: NLC Chair on CSR (NLC)	15,00,000		21,30,000	
		27,85,178		1,07,35,341	
	(b) Interest on SB A/cs & Security Deposits	3,40,175		5,94,244	
	(c) Interest on Staff Advances	0		3,84,903	
2	Transport Charges Fee	16,87,555		1,27,84,605	
3	Library Annual Membership fee	3,500		9,500	
4	Miscellaneous Receipts (incl. Hall Rentals)	1,48,498		7,78,468	
TOTAL		49,64,906		2,52,87,061	



(M PHANI)
Finance Officer



(NATHAN SUBRAMANIAN)
Director



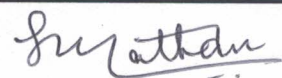
(K MADHAVA RAO)
President

STATEMENT OF ADMINISTRATIVE & ESTABLISHMENT EXPENSES

SNo	Particulars	As on 31.03.2021	As on 31.03.2020
		Rs.	Rs.
1	Salary and Allowances	14,16,36,926	13,02,33,286
2	Employer's PF Contribution	76,63,538	77,97,907
3	Employees Welfare Expenses	61,80,615	35,77,849
4	Employees Pension Fund Payments	80,67,776	82,96,142
5	Library (Books, Journals, Newspapers & Periodicals,	25,35,843	21,82,770
6	IPE Publications (Journals, Newsletters, etc)	19,991	98,078
7	Faculty Development Expenses	5,19,189	34,12,355
8	Communications	8,19,686	8,86,883
9	Printing, Xerox & Binding Charges	3,76,342	7,79,359
10	Stationery & Consumables	4,55,183	4,65,570
11	Postage & Courier Charges	1,75,340	4,42,458
12	Travelling and Conveyance	7,18,211	13,26,905
13	Maintenance of Buildings	1,75,74,089	2,33,15,036
14	Maintenance of Equipment & AMC Charges	37,10,655	48,48,721
15	Electricity Charges	60,78,038	1,21,20,146
16	Maintenance of Vehicles and Fuel	4,46,009	6,44,266
17	Internet Facility (Leased Line, Bandwidth, Network	19,49,271	23,71,640
18	Institutional Membership Subscription Charges	11,69,541	13,11,483
19	Sponsorships/Collaborations (Programmes,	3,54,000	9,50,776
20	Publications & Promotional Expenses	24,51,447	18,91,163
21	Distinguished Lectures/Visiting Professors Expenses	1,27,636	9,25,182
22	Audit Fee	3,54,000	5,31,000
23	Bank Charges	33,495	50,211
24	EC/BG/AG Meetings	5,50,000	7,75,963
25	Food and Beverages	8,86,968	16,30,380
26	Meetings, Selections, Seminars, Lectures, etc	1,70,000	5,38,520
27	Professional Fee & Honorarium	6,80,500	8,56,320
28	Press releases/coverage expenses	91,370	1,53,775
29	Advertisement Charges	8,95,440	12,02,662
30	Miscellaneous Expenses	3,46,476	1,39,671
31	CRISIL Surveillance Rating Fee	1,47,500	1,47,500
32	ONGC & NLC - Chair Workshop Expenses	65,626	5,44,511
33	Website & IT Maintenance	56,32,445	41,13,276
34	Canteen Expenses for Hostel Students	15,48,527	1,50,82,584
35	Transport Facility for Students & Staff	31,19,306	1,27,50,524
36	IPE National Research Fellowships	9,25,681	2,34,194
37	Hired Services - Agencies	17,33,949	25,02,146
38	Land & Property Tax (SC)	17,23,537	17,23,537
	TOTAL	22,19,34,146	25,08,54,749

(M PHANI)

Finance Officer



(NATHAN SUBRAMANIAN)

Director



(K MADHAVA RAO)

President

The Institute of Public Enterprise

Notes to the financial statements

For the year ended March 31, 2021

Schedule-G

1. Nature of Operations

The Institute of Public Enterprise, Hyderabad registered as a society under the Public Societies Registration Act in the year 1964. The Institute of Public Enterprises (IPE) is a center of Excellence, supported by the Indian Council for Social studies (ICSSR) and Government of Telangana for the study of issues and policies relating to public enterprise and public systems.

2. Significant Accounting Policies

a) Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting and in accordance with the provisions of the accounting principles generally accepted in India and comply with the accounting standards prescribed and issued by the Central Government, in consultation with the National Advisory Committee on Accounting Standards, to the extent applicable.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles in India (Indian GAAP) requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of the financial statements. The estimates and assumptions used in the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements which in management's opinion are prudent and reasonable. Actual results may differ from the estimates used in preparing the financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

c) Fixed Assets / Intangible Assets

Fixed Assets are stated on cost less accumulated depreciation. The total cost of assets comprises its purchase price, freight, duties, taxes and any other incidental expenses directly attributable to bringing the asset to the working condition for its intended use.

Intangible assets are recognized if it is probable that the future economic benefits that are attributable to the assets will flow to the Institute and cost of the assets can be measured reliably.

THE INSTITUTE OF PUBLIC ENTERPRISE

Notes to the financial statements

For the year ended March 31, 2021

NOTE 2: Significant Accounting Policies

d) Depreciation

- Leasehold Improvements are amortized over the period of lease or estimated period of useful life of such improvement, whichever is lower.
- Depreciation on other fixed assets is provided on Written Down Value method on a pro rata basis over its economic useful lives, estimated by the management.

S.No	Fixed Assets	Rates % adopted (WDV) Shameerpet Campus	Rates % adopted (WDV) O U Campus
1	Land	NIL	NIL
2	Buildings	2.50	6.25
3	Office Equipment	15	20
4	Plant, Equipment & Machinery	15	20
5	Furniture & Fixtures	15	20
6	Computers & Accessories	50	50
7	Vehicles	20	20

e) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Institute and the revenue can be reliably measured.

- *Revenue Grants:*
Revenue grants are recognized as income to the extent expenses are incurred and balance grant is treated as advance.
- *Other Income:*
Income from investments and other services income are accounted on accrual basis.

During the financial year the total turnover is reduced to Rs.45.57 crore from Rs.57.60 crore during the previous year due to pandemic situation.

THE INSTITUTE OF PUBLIC ENTERPRISE

Notes to the financial statements

For the year ended March 31, 2021

NOTE 2: Significant Accounting Policies

f) Retirement and Other Employee Benefits

- *Short term employee benefit*

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include short term compensated absences such as paid annual leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the period. Benefits such as salaries and wages, etc. and the expected cost of the bonus / ex-gratia are recognized in the period in which the employee renders the related service.

Defined benefits plan

The Institute's gratuity benefit scheme is a defined benefit plan. The Institute's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation at each Balance Sheet date, using the Projected Unit Credit Method, which recognizes each period of service as giving rise to an additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan are based on the market yields on Government Securities as at the Balance Sheet date.

Actuarial gains and losses are recognized immediately in the Statement of Income and Expenditure.

In the present financial year provision of Rs.12,03,833/- is made towards Gratuity and Leave Liability. The valuations are obtained from LIC.

The management has decided to use balances available in other funds for the repayment of secured loan on a short term basis to reduce the burden of debts on the Institute.

g) Leases

Assets taken under leases, where the Institute assumes substantially all the risks and rewards of Ownership are classified as Finance Leases. Such assets are capitalized at the inception of the lease at the lower of fair value or the present value of minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost, so as to obtain a constant periodic rate of interest on outstanding liability for each period.

THE INSTITUTE OF PUBLIC ENTERPRISE

Notes to the financial statements

For the year ended March 31, 2021

NOTE 2: Significant Accounting Policies

Assets taken under leases, where the lesser effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Income and Expenditure on a straight-line basis over the lease term.

h) Borrowing Cost

As per the applicable Accounting Standards, borrowing costs to the extent related/attributable to the acquisition/construction of assets that takes substantial period of time to get ready for their intended use are to be capitalized along with the respective fixed asset up to the date such asset is ready for use. Other borrowing costs are charged to the Statement of Income and Expenditure.

The Institute has charged the Borrowing Cost incurred with respect to the construction of new Campus to the Statement of Income and Expenditure.

i) Provisions and Contingencies

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present values and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of future events not wholly within the control of the Institute.

When there is an obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

For MEHER & ASSOCIATES

Chartered Accountants

P. Rajendra Meher
(P Rajendra Meher)
Partner
M. No - 026003



(M Phani)
Finance Officer

(Nathan Subramanian)
Director

(K Madhava Rao)
President

Date: October 07, 2021

Place: Hyderabad

UDIN:- 21026603AAAACD4350

