



FINANCIAL STATEMENTS 2018-19

AUDIT REPORT

The Board of Governors
Institute of Public Enterprise
Osmania University Campus
Hyderabad-500 007.

We have audited the attached Balance Sheet of INSTITUTE OF PUBLIC ENTERPRISE, Hyderabad as at 31.3.2019 and also the Income and Expenditure Accounts of the period ending on that date annexed thereto and report as under:

These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- 1 We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
- 2 In our opinion proper books of accounts as required have been kept by the Institute so far, as appears from our examination of the books.
- 3 The Balance Sheet as at 31.3.2019 and the Income and Expenditure account for the year ending 31.3.2019 dealt with by this report are in agreement with the books of accounts.
- 4 In our opinion and to the best of our information and according to the explanation given to us, and read with the Notes on Accounts give a true and fair view.
 - (a) In the case of Balance Sheet of the State of Affairs of the Institute as at 31.3.2019.
 - (b) In the case of Income and Expenditure account, excess of expenditure over income for the year ended on that date.

Place : Hyderabad
Date : 18th July 2019
UDIN : 19026603AAAAAV4414

For MEHER & ASSOCIATES

Chartered Accountants
Firm Reg No: 007427S
Sd/-
(P RAJENDRA MEHER)
PARTNER
M No: 026603

BALANCE SHEET AS AT MARCH 31, 2019 (ABRIDGED)

(Amount in Rupees)

	Schedule		As at 31.03.2019		As at 31.03.2018
SOURCES OF FUNDS					
Capital Fund	A		2,99,59,061		2,89,59,061
Corpus & Development Fund	B		54,44,02,043		41,12,24,862
Other Funds	C		8,82,26,643		9,31,20,515
Secured Loan			40,00,00,000		50,00,00,000
Vehicle Loan			6,42,926		11,98,000
			103,45,02,438		103,45,02,438
UTILISATION OF FUNDS					
Fixed Assets	D		104,01,90,294		103,76,88,166
- Gross Block (at cost)		130,58,76,240		125,69,48,398	
Less: Depreciation to date		26,56,85,946		21,92,60,232	
Current Assets	E	17,87,50,765		13,12,91,554	
Less: Current Liabilities	F	15,57,10,386	230,40,379	13,44,77,282	-31,85,728
			106,32,30,673		103,45,02,438
Notes to Accounts	G				

As per our report attached.

For MEHER & ASSOCIATES
Chartered Accountants

For INSTITUTE OF PUBLIC ENTERPRISE

Sd/-
(P RAJENDRA MEHER)
Partner

Sd/-
(M PHANI)
Finance Officer

Sd/-
(RK MISHRA)
Director

Sd/-
(K MADHAVA RAO)
President

Place : Hyderabad
Date : 18.07.2019



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2019 (ABRIDGED)

(Amount in Rupees)

	Schedule	As at 31.03.2019	As at 31.03.2018
A. INCOME			
Non-Plan Recurring Grant			
(a) ICSSR		70,00,000	70,00,000
(b) Govt of Telangana		0	0
Plan Recurring Grant			
(a) ICSSR		55,00,000	54,00,000
Management Education Programs	1	42,59,02,703	36,94,42,767
Management Development Programs	2	1,57,97,565	74,19,879
Conferences / Seminars / Workshops (Sponsored)	2	16,37,315	23,86,757
Completed Consultancy Projects	3	90,04,930	1,01,45,173
Completed Research Projects	4	85,92,090	18,09,279
Hostel Accommodation Fee	5	6,19,31,505	4,97,06,640
Other Receipts	6	2,63,39,723	1,73,87,935
Total A		56,17,05,831	47,06,98,430
B. EXPENDITURE			
Management Education Programs	1	8,96,78,910	8,26,89,904
Management Development Programs	2	76,90,074	25,11,585
Conferences / Seminars / Workshops (Sponsored)	2	25,43,773	11,28,569
Completed Consultancy Projects	3	32,42,323	38,26,063
Completed Research Projects	4	24,72,580	7,70,742
Establishment & Administrative Expenditure	7	22,19,77,184	19,88,45,548
Interest on HDFC Secured Loan		5,15,27,413	5,96,03,204
Depreciation on Assets	D	4,64,25,713	4,69,42,985
Employees' Welfare Fund		10,00,000	10,00,000
Corpus Fund		67,42,395	3,62,00,000
Development / Infrastructure Fund		11,87,15,989	0
Scholarship Fund		75,00,000	45,00,000
Other Funds (Emp. Gratuity, EL)		25,12,690	3,28,96,028
Total B		56,20,29,044	47,09,14,628
C. Excess of Expenditure Over Income (A-B)		-3,23,213	-2,16,198

As per our report attached.

For MEHER & ASSOCIATES

Chartered Accountants

Sd/-
(P RAJENDRA MEHER)
Partner

Place : Hyderabad
Date : 18.07.2019

For INSTITUTE OF PUBLIC ENTERPRISE

Sd/-
(M PHANI)
FAO

Sd/-
(RK MISHRA)
Director

Sd/-
(K MADHAVA RAO)
President

Schedules forming part of Balance Sheet as at March 31, 2018 (ABRIDGED)
FIXED ASSETS SCHEDULE

S. No.	Particulars	Gross Block			Depreciation			Net Block			
		Opening Amount Rs.	Additions Amount Rs.	Deletions Amount Rs.	Total Amount Rs.	Up to 31.03.2018	Rates of Depreciation %	For the Year 2018-19	Total Depreciation	Closing Amount Rs.	Opening Amount Rs.
A	Non Depreciable Assets										
	LAND & PREMISES										
A1	Land at Shamirpet Campus	137190400	0	0	137190400	0	0.00%	0	0	137190400	137190400
A2	Audio Visual Aids - Adani Enterprises Ltd	0	4042010	0	4042010	0	0.00%	0	0	4042010	0
		137190400	4042010	0	141232410	0		0	0	141232410	137190400
B	SHAMIRPET CAMPUS										
B1	SC: Buildings	808577500	18239541	0	826817041	65878521	2.50%	19023463	84901984	741915057	742698979
B2	SC: Plant, Equipment & Machinery	142915799	2613416	0	145529215	58577568	15.00%	13042747	71620315	73908900	84338231
B3	SC: Office Equipment	20215639	3046060	0	23261699	7315680	15.00%	2391903	9707583	13554116	12899959
B4	SC: Furniture & Fixtures	69474569	10441708	0	79916277	24541147	15.00%	8306269	32847417	47068860	44933422
		1041183507	34340725	0	1075524232	156312916		4274382	199077299	876446933	884870591
C	OSMANIA UNIVERSITY CAMPUS										
C1	OU: Buildings	28247077	0	0	28247077	17222920	6.25%	689010	17911930	10335147	11024157
C2	OU: Equipment & Machinery	5163102	0	0	5163102	4774597	20.00%	77701	4852296	310804	388505
C3	OU: Office Equipment	9360722	143940	0	9504662	8347491	20.00%	231434	8578925	925737	1013231
C4	OU: Furniture & Fixtures	6551805	0	0	6551805	5935633	20.00%	123234	6058867	492938	616172
		49322706	143940	0	49466646	36280641		1121379	37402020	12064626	13042065
D	COMPUTERS & ACCESSORIES (Combined)	25219681	3357599	1432	28575848	23986860	50.00%	2294494	26281354	2294494	1232821
		25219681	3357599	1432	28575848	23986860		2294494	26281354	2294494	1232821
E	VEHICLES (Combined)	4032104	0	125000	3907104	2679815	20.00%	245458	2925273	981831	1352289
		4032104	0	125000	3907104	2679815		245458	2925273	981831	1352289
F	Work-in-Progress (Elevators)	1181185464	7170000	49098	1256948398	219260232		46425713	265685946	7170000	1037688166
	GRAND TOTAL (A+B+C+D+E)										

Sd/-
(M PHANI)
Finance Officer

Sd/-
(RK MISHRA)
Director

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President

Place : Hyderabad
Date : 18.07.2019