

FINANCIAL STATEMENTS 2017-18

AUDIT REPORT

The Board of Governors
Institute of Public Enterprise
Osmania University Campus
Hyderabad-500 007.

We have audited the attached Balance Sheet of INSTITUTE OF PUBLIC ENTERPRISE, Hyderabad as at 31.3.2018 and also the Income and Expenditure Accounts of the period ending on that date annexed there to and report as under.

These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion proper books of accounts as required have been kept by the Institute so far, as appears from our examination of the books.
3. The Balance Sheet as at 31.3.2018 and the Income and Expenditure account for the year ending 31.3.2018 dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanation given to us, and read with the Notes on Accounts give a true and fair view.
 - (a) In the case of Balance Sheet of the State of Affairs of the Institute as at 31.3.2018.
 - (b) In the case of Income and Expenditure account, excess of expenditure over income for the year ended on that date.

Place : Hyderabad
Date : 27th July 2018

For MEHER & ASSOCIATES

Chartered Accountants

Firm Reg No: 007427S

Sd/-

(P RAJENDRA MEHER)

PARTNER

M No: 026603

BALANCE SHEET AS AT MARCH 31, 2018 (ABRIDGED)

(Amount in Rupees)

	Schedule		As at 31.03.2018		As at 31.03.2017
SOURCES OF FUNDS					
Capital Fund	A		2,89,59,061		2,89,59,061
Corpus & Development Fund	B		41,12,24,862		40,86,44,044
Other Funds	C		9,31,20,515		4,47,78,220
Secured Loan			50,00,00,000		54,00,00,000
Vehicle Loan			11,98,000		0
			103,45,02,438		102,23,81,325
UTILISATION OF FUNDS					
Fixed Assets	D		103,76,88,166		100,88,68,219
- Gross Block (at cost)		125,69,48,398		118,11,85,464	
Less: Depreciation to date		21,92,60,232		17,23,17,245	
Current Assets	E	13,12,91,554		5,34,18,756	
Less: Current Liabilities	F	13,44,77,282	-31,85,728	7,33,08,634	-1,98,89,878
<i>Excess of Expenditure Over Income</i>		0		2,00,01,899	
Less: during the year		0	0	1,34,01,085	3,34,02,984
			103,45,02,438		102,23,81,325
Notes to Accounts	G				

As per our report attached.

For MEHER & ASSOCIATES
Chartered Accountants

Sd/-
(P RAJENDRA MEHER)
Partner

Sd/-
(M PHANI)
FAO

Sd/-
(RK MISHRA)
Director

Sd/-
(K MADHAVA RAO)
President

For INSTITUTE OF PUBLIC ENTERPRISE

Place : Hyderabad
Date : 27.07.2018



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2018 (ABRIDGED)

(Amount in Rupees)

	Schedule	As at 31.03.2018		As at 31.03.2017
A. INCOME				
<u>Non-Plan Recurring Grant</u>				
(a) ICSSR		70,00,000		82,00,000
(b) Govt of Telangana		0		0
<u>Plan Recurring Grant</u>				
(a) ICSSR		54,00,000		56,00,000
Completed Consultancy & Research Projects		1,19,54,452		57,09,369
Management Development Programs	1	74,19,879		98,74,620
Conferences / Seminars / Workshops (Sponsored)	1	23,86,757		45,69,906
Management Education Programs	2	36,94,42,767		24,15,93,976
Other Receipts	3	6,70,94,575		4,20,38,268
Total A		47,06,98,430		31,75,86,139
B. EXPENDITURE				
Completed Consultancy & Research Projects		45,96,805		18,23,716
Management Development Programs	1	25,11,585		24,26,364
Conferences / Seminars / Workshops (Sponsored)	1	11,28,569		28,10,116
Management Education Programs	2	8,26,89,904		6,37,97,866
Establishment & Administrative Expenditure	4	19,88,45,548		15,02,04,189
Interest on HDFC Secured Loan		5,96,03,204		5,67,25,997
Interest on SBI, SME Br Secured Loan		0		56,11,564
Interest on SBI, SME Br Corporate Loan		0		31,17,434
Depreciation on Assets	D	4,69,42,985		4,44,69,678
Employees' Welfare Fund		10,00,000		0
Corpus Fund		3,62,00,000		0
Development / Infrastructure Fund		0		0
Scholarship Fund		45,00,000		0
Other Funds (Emp. Gratuity, EL)		3,28,96,028		0
Total B		47,09,14,628		33,09,87,224
C. Excess of Expenditure Over Income (A-B)		-2,16,198		-1,34,01,085

As per our report attached.

For MEHER & ASSOCIATES
Chartered Accountants

Sd/-
(P RAJENDRA MEHER)
Partner

For INSTITUTE OF PUBLIC ENTERPRISE

Sd/-
(M PHANI)
FAO

Sd/-
(RK MISHRA)
Director

Sd/-
(K MADHAVA RAO)
President

Place : Hyderabad
Date : 27.07.2018

Schedules forming part of Balance Sheet as at March 31, 2018 (ABRIDGED)
FIXED ASSETS SCHEDULE

S. No.	Particulars	Gross Block			Depreciation			Net Block			
		Opening Amount	Additions Amount	Deletions Amount	Total Amount	Up to 31.03.2017	Rates of Depreciation %	For the Year 2017-18	Total Depreciation	Closing Amount	Opening Amount
A	LAND & PREMISES	Rs.	Rs.	Rs.	Rs.					Rs.	
A1	Land at Shamirpet Campus	137190400	0	0	137190400	0	0.00%	0	0	137190400	137190400
		137190400	0	0	137190400	0		0	0	137190400	137190400
B	SHAMIRPET CAMPUS										
B1	SC: Buildings	765569550	43007950	0	808577500	46834957	2.50%	19043564	65878521	742698979	718734593
B2	SC: Plant, Equipment & Machinery	132218627	10697172	0	142915799	43694351	15.00%	14883217	58577568	84338231	88524276
B3	SC: Office Equipment	16608402	3607237	0	20215639	5039217	15.00%	2276463	7315680	12899959	11569185
B4	SC: Furniture & Fixtures	54954571	14519998	0	69474569	16611720	15.00%	7929427	24541147	44933422	38342851
		969351150	71832357	0	1041183507	112180245		44132671	156312916	884870591	857170905
C	OSMANIA UNIVERSITY CAMPUS										
C1	OU: Buildings	28247077	0	0	28247077	16487976	6.25%	734944	17222920	11024157	11759101
C2	OU: Equipment & Machinery	5163102	0	0	5163102	4677471	20.00%	97126	4774597	388505	485631
C3	OU: Office Equipment	9069117	2916605	0	9360722	8094183	20.00%	253308	8347491	1013231	974994
C4	OU: Furniture & Fixtures	6551805	0	0	6551805	5781590	20.00%	154043	5935633	616172	770215
		49031101	291605	0	49322706	35041220		1239421	36280641	13042066	13989881
D	COMPUTERS & ACCESSORIES (Combined)	22940780	2286888	7987	25219681	22754039	50.00%	1232821	23988660	1232821	186741
		22940780	2286888	7987	25219681	22754039		1232821	23988660	1232821	186741
E	VEHICLES (Combined)	2672033	1401182	4111	4032104	2341743	20.00%	338072	2679815	1352289	330290
		2672033	1401182	4111	4032104	2341743		338072	2679815	1352289	330290
	GRAND TOTAL (A+B+C+D+E)	1181185464	75812032	49098	1256948398	172317247		46942985	219260232	1037688166	1008868217

Sd/-
(M PHANI)
FAO

Sd/-
(RK MISHRA)
Director

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President

Place : Hyderabad
Date : 27.07.2018