

About IPE

The Institute of Public Enterprise (IPE) was established in 1964, as an autonomous non-profit society at the initiative of Mr SS Khera, ICS (the then Cabinet Secretary, Government of India). Having just completed its Golden Jubilee, during the five decades of its existence, IPE has made an outstanding contribution to research, consultancy, executive training and management education and its courses are duly accredited by the Association of Indian Universities and the South Asian Quality Assurance Systems (SAQs). IPE is among the top 40 Management Institutions in India according to Ministry of HRD, Govt. of India.

IPE is also recognized as 'Centre of Excellence' by the Indian Council of Social Science Research (ICSSR), Ministry of Human Resource Development, Government of India, New Delhi for doctoral studies. Over the years, the Institute has developed strong linkages with renowned academic institutions and industries including Universities in USA, UK, Australia, Slovenia amongst others. The institute has undertaken research and consultancy assignments for national and international organizations like the World Bank, Asian Development Bank (ADB), International Centre for promotion of Enterprises (ICPE) etc., The Institute has also been offering consultancy services to various departments of the Government of India, State Governments, public and private sector organizations.

Prof. R. K. Mishra, who is a widely recognized expert in public enterprise management is currently the Director of IPE. The Institute is governed by a body of eminent professionals, academics and administrators with **Mr. K.Madhava Rao, IAS (Retd)**, as the President.



INSTITUTE OF PUBLIC ENTERPRISE
Hyderabad

TWO DAY TRAINING PROGRAMME ON VALUATION OF PUBLIC SECTOR ENTERPRISES

DATES
10th to 11th May, 2018



For further information contact :



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INSTITUTE OF PUBLIC ENTERPRISE

Osmania University Campus,
Hyderabad – 500 007.



Programme Director

Dr. Pawan Kumar Avadhanam

Introduction

Valuation is the process of determining the current worth of an asset or a company; there are many techniques used to determine value. Two important things to be remembered while going for corporate valuation: One: The true value of a business cannot be established with certainty. It is impossible to forecast accurately the future cash flows that the business would generate and estimate precisely the discount rate applicable to the future cash flows. There is an inescapable element of uncertainty in valuation. Two: A business is not worth the same to different parties. Different prospective buyers are likely to assign different values to the same company, depending on how the company fits into their scheme of things. One may argue that just the way beauty lies in the eyes of the beholder, value lies in the pocket of the buyer. Currently the role of valuation is very vital as the government has set a new target of Disinvesting more than 100 CPSEs over a period of time, and to understand the correct value of the company is an essential. This programme would highlight various insights on valuation.

Programme Objectives:

1. To deliberate emerging issues in Public Sector Enterprise Valuation
2. To discuss various concepts in Valuation.
3. To enhance the experience in using various valuation models.

Programme Content:

- ▶ Introduction to Valuation
- ▶ Equity Valuation Models
- ▶ Economic Value Added
- ▶ Market Value Added
- ▶ Total Value Added
- ▶ Regulatory and reporting framework

Pedagogy:

Pedagogy for the programme includes class room lecture sessions, case discussions, and also hands-on sessions in the computer labs to prepare Valuation models. All the sessions will be interactive demanding active participation from all the members.



Venue:

INSTITUTE OF PUBLIC ENTERPRISE,
Osmania University Campus,
Hyderabad-500 007

Target Participants' Profile

This course is designed for working professions engaged in the field of corporate finance at public sector enterprises, officers of public sector banks, business owners, project managers, heads of divisions/functions and other prospective participants including research analyst, researchers from academia and academicians.

Programme Duration:

2 days – 10th to 11th May, 2018

Programme Charges:

Non-Residential Fee Rs.12,000 plus GST @ 18 per cent per participant. The fee includes the cost of the study material, inputs and lunch. The institute will issue a certificate of participation on completion of course.

Nominations:

Mail to pawanavadhanam@ipeindia.org or Fax on **040-27095478** name, designation, contact number and e-mail ID of the participants, along with payment details

The payment can be made through cheque/draft drawn in favor of the “**Institute of Public Enterprise**”, payable at Hyderabad.

Programme Director:



Dr. Pawan Kumar Avadhanam holds Ph.D. in Financial Economics from University of Hyderabad, Hyderabad. Recipient of Indian Council of Social Sciences Research Fellowship for Doctoral Research. Recently submitted Post-Doctoral Report on “Valuation and Pricing of Equity Shares in Stock Markets in India”, to Indian Council of Social Science Research, New Delhi, India. He has number of research articles in National and International Journals of repute. Has an experience in teaching over 11 years. His areas of expertise in teaching and training include Corporate Finance, International Finance and International Economics.

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